Course Description

The goal of this course is to familiarize students with the tools of microeconomics. We will cover the basic concepts of supply and demand in this semester. Our focus will be theories on producers and consumers in competitive markets. There is no formal prerequisite. However, knowledge of freshman calculus is recommended.

Please note the Selection Method for adding this course during the add/drop period is Method 3. If you want to add this course, please register it online and wait for the allocation. The professor will issue a 教師同意加簽單 only if you qualify all of the following three conditions.

1. You are a student in the Economics Department or have been approved to pursue a minor or a second major in Economics.

2. You have attempted to add this course at every opportunity during the add/drop period. (There are four such opportunities.)

3. You bring proofs for the above two to the classroom on Sept. 28.

Textbook

*Price Theory*, 7th edition, by Steven E. Landsburg

You can order the book from 雙葉書廊. tel: (02)2368-4198 ext 15. It is also available in the bookstore in the College of Social Science.
Reference Books

*Price Theory and Applications*, by Steven E. Landsburg


*Microeconomics*, by Pindyck Rubunfeld

*Microeconomics*, by Don E. Waldman

*Microeconomics*, by Jeffrey M. Perkiff

*Microeconomics*, by David Besanko and Ronald R. Braeutigam

Grades

There will be NO make-up exams. Please make sure you can attend the exams before enrolling this course.

<table>
<thead>
<tr>
<th>Quiz</th>
<th>(5%)</th>
<th>Oct. 26</th>
</tr>
</thead>
<tbody>
<tr>
<td>Midterm</td>
<td>(40%)</td>
<td>Nov. 9</td>
</tr>
<tr>
<td>Quiz 2</td>
<td>(5%)</td>
<td>Dec. 21</td>
</tr>
<tr>
<td>Final</td>
<td>(50%)</td>
<td>Jan. 4</td>
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Problem sets are not directly counted in grades. Attendance is not required. However, active participation in class may earn up to 5% bonus points.

Teaching Assistant

張登閔 (E-Mail: r97323026@ntu.edu.tw)

Topics

- Introduction: Demand and supply
- Prices, costs, and the gains from trade
- The behavior of an individual consumer
- Consumers in the marketplace
- The behavior of firms
- Production and costs
- Competition
- Welfare economics
- Knowledge and information