

Figure 1: Externality

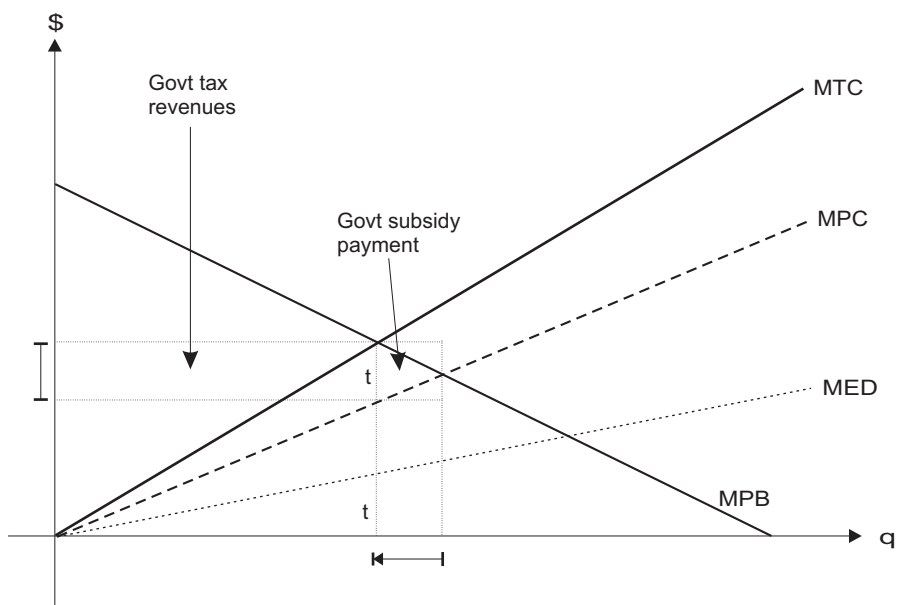


Figure 2: Pigouvian tax

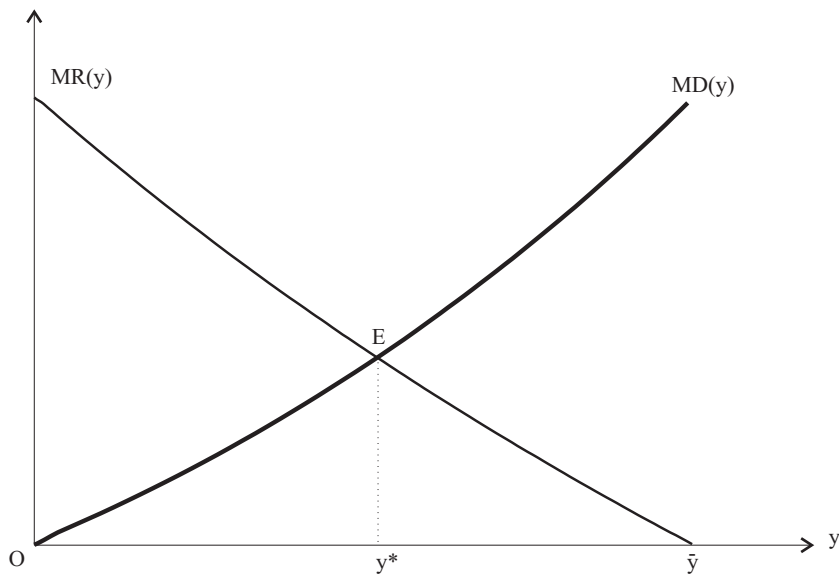
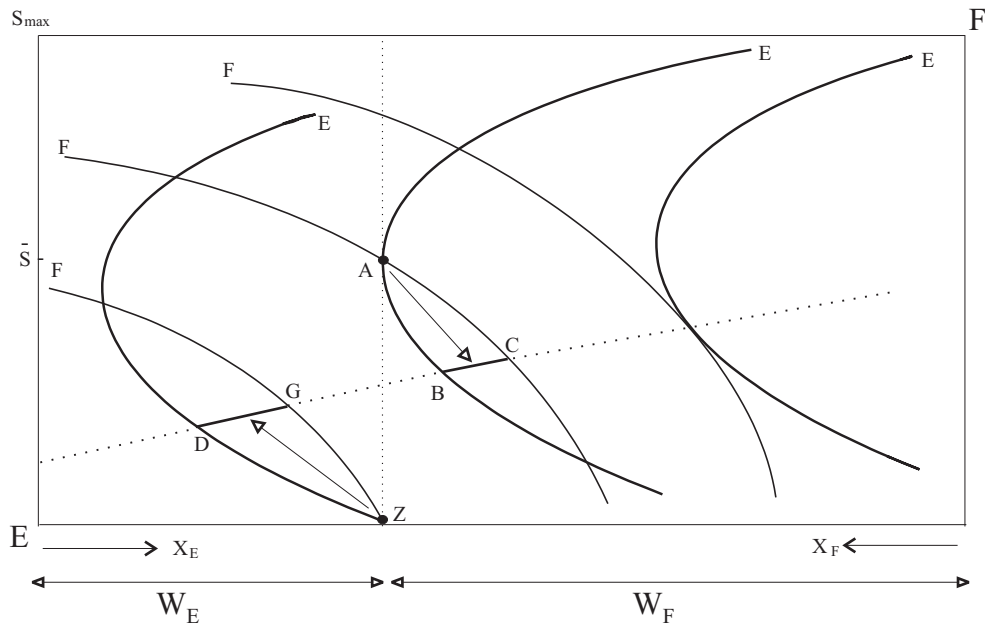


Figure 3: Coase Theorem

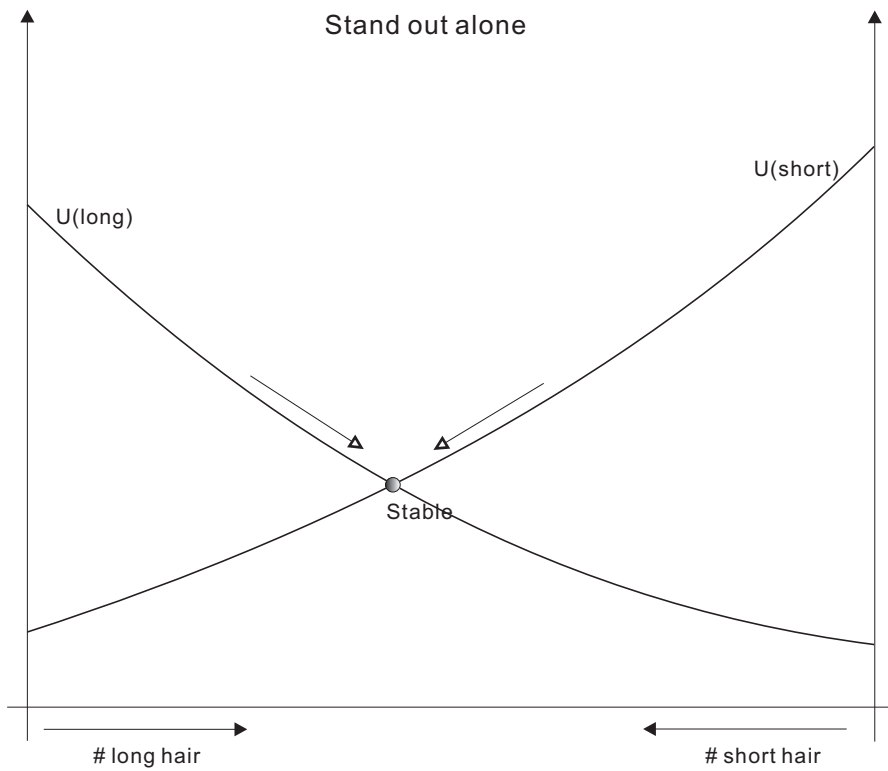
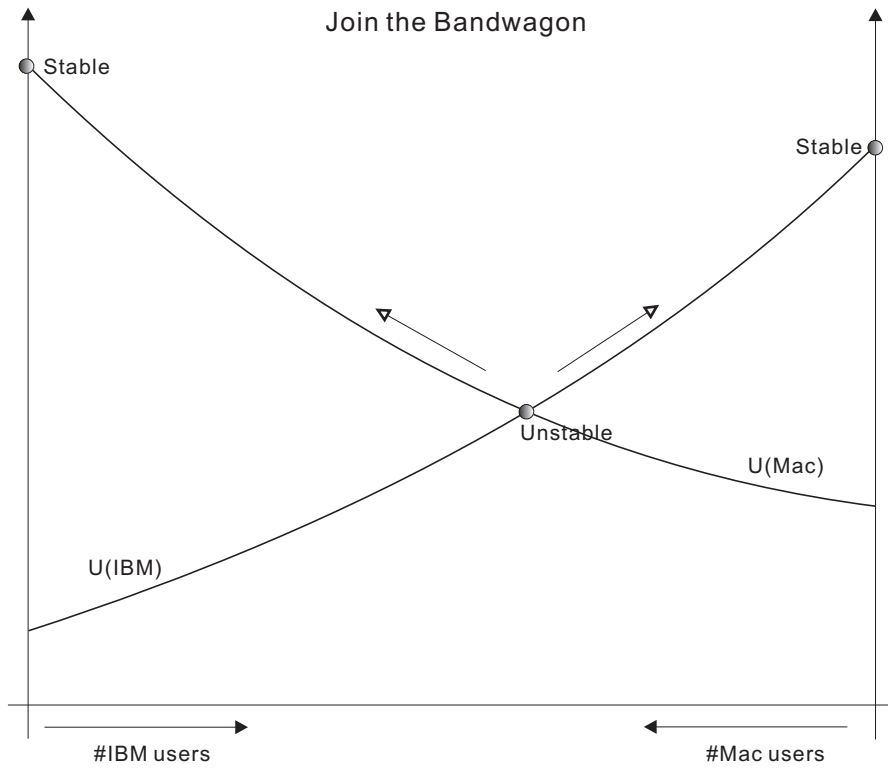


Figure 4: Network externality