

Fig. 2-1a: Utility function and diminishing marginal utility

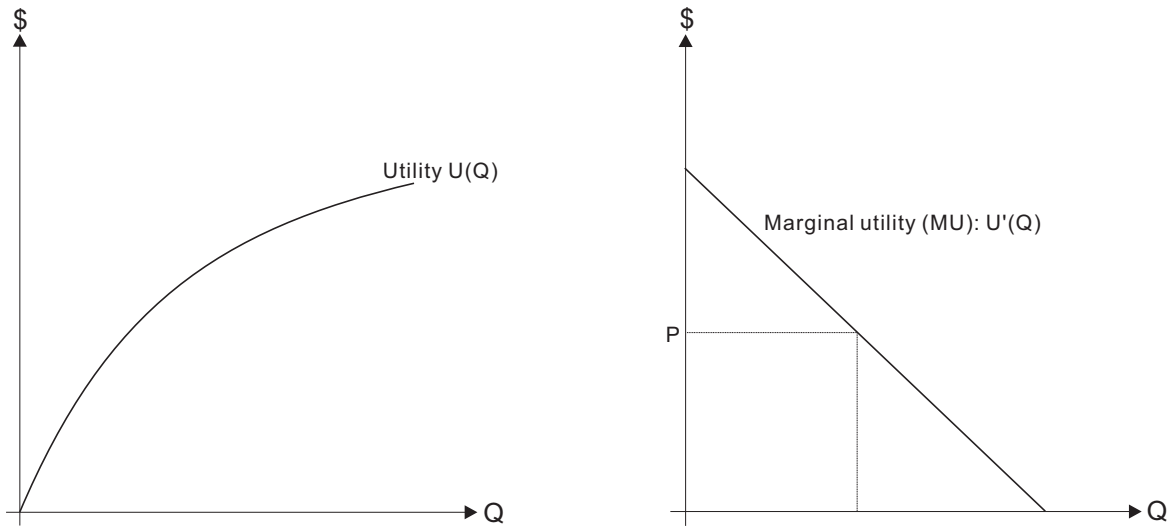
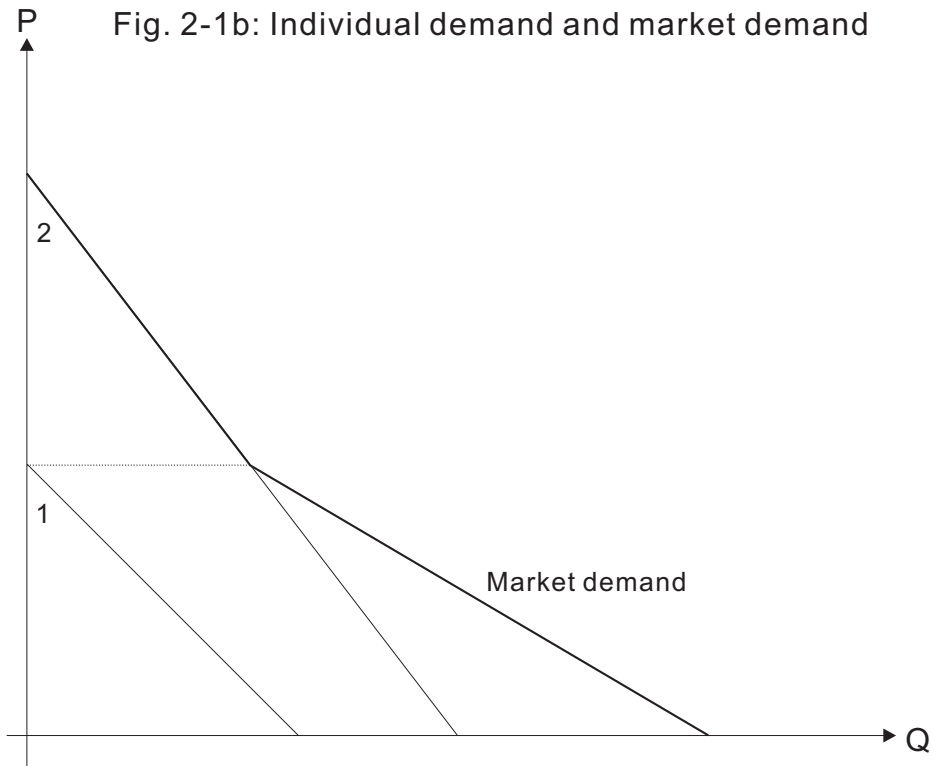
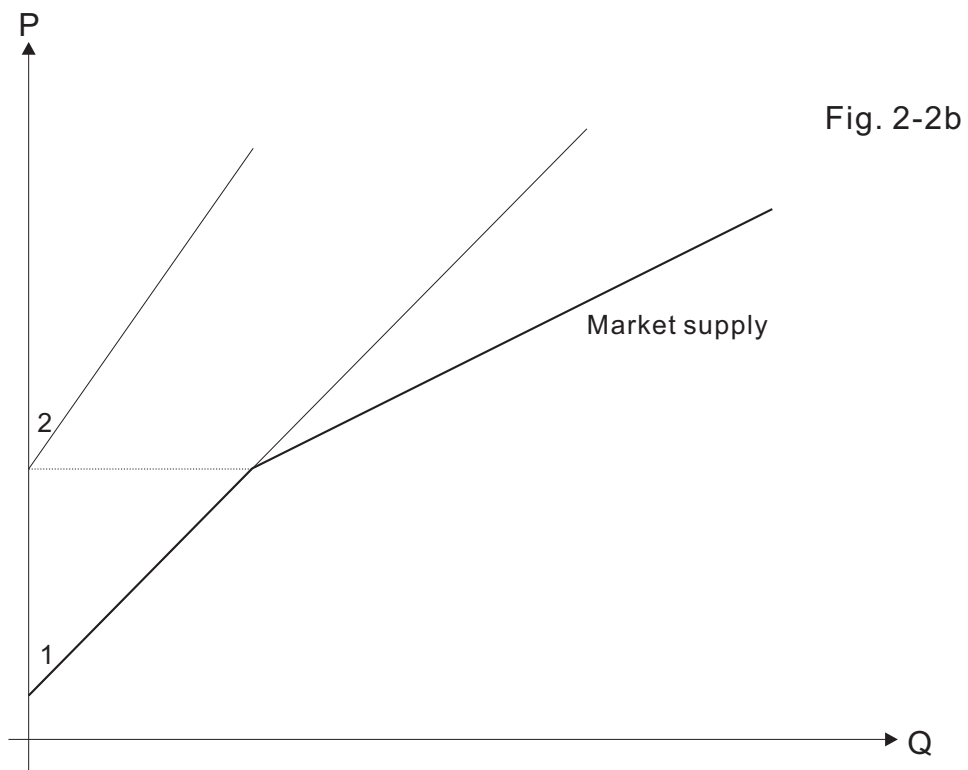
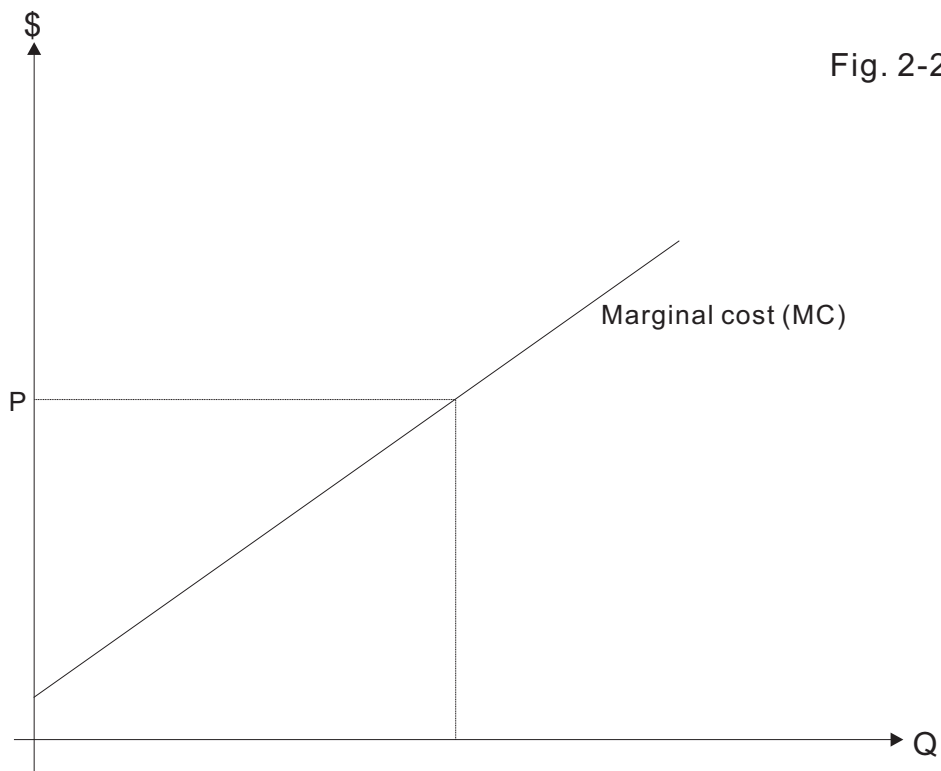
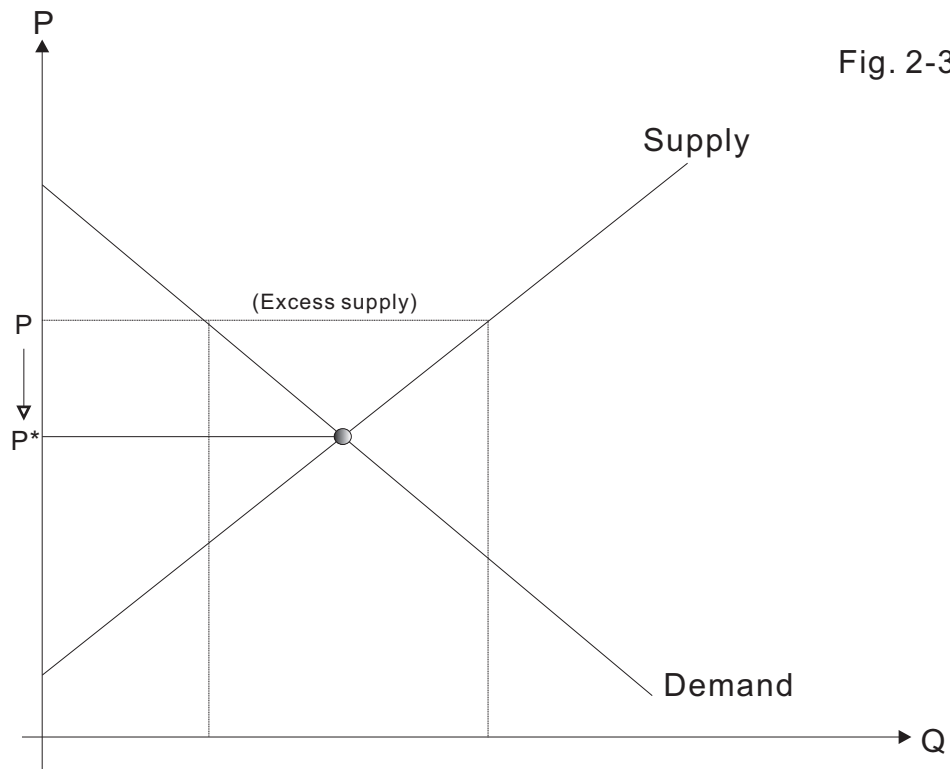
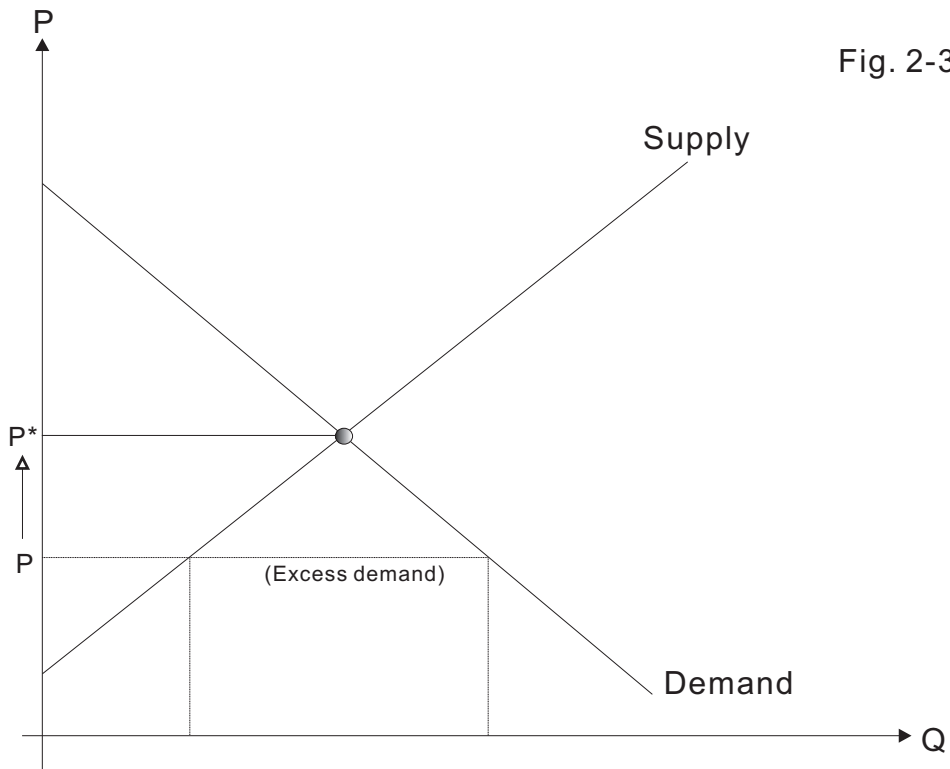


Fig. 2-1b: Individual demand and market demand







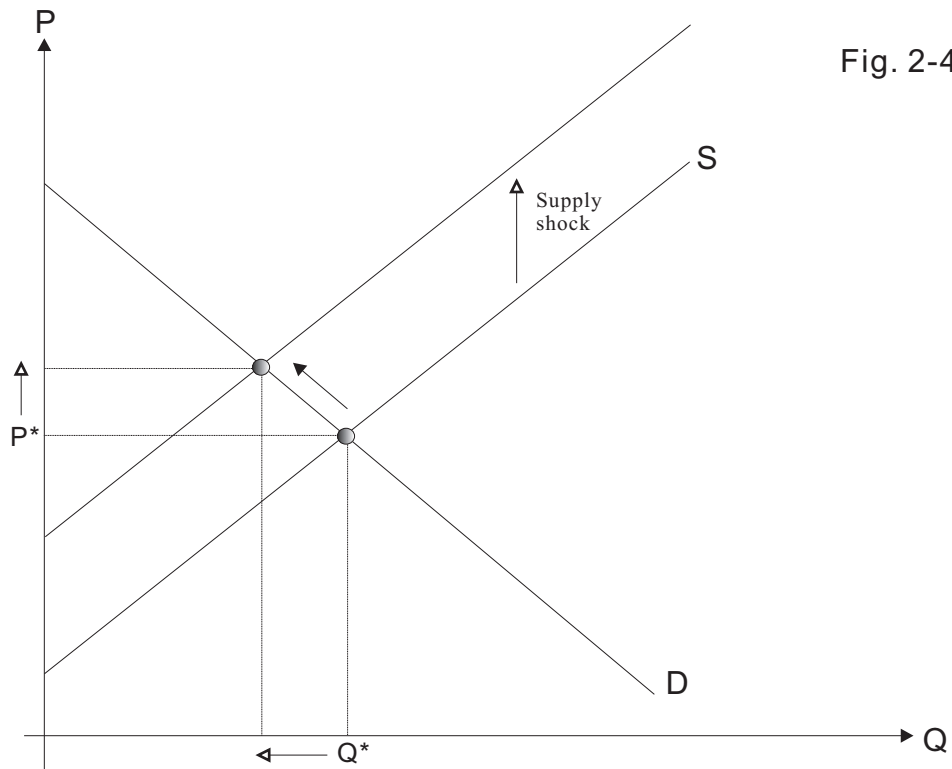


Fig. 2-4a

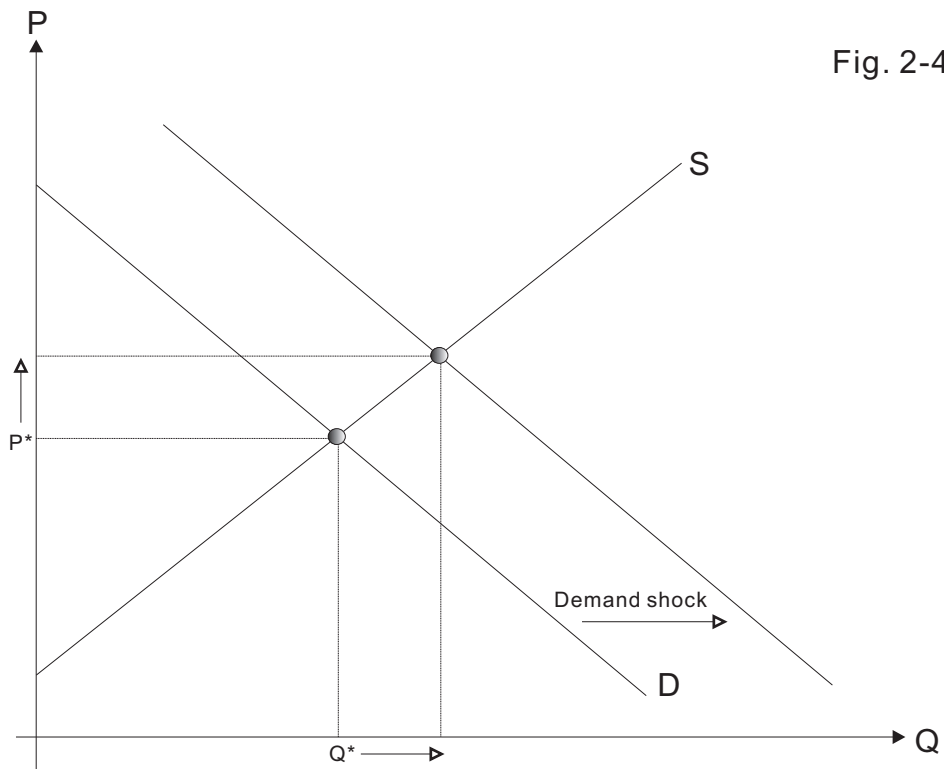


Fig. 2-4b