

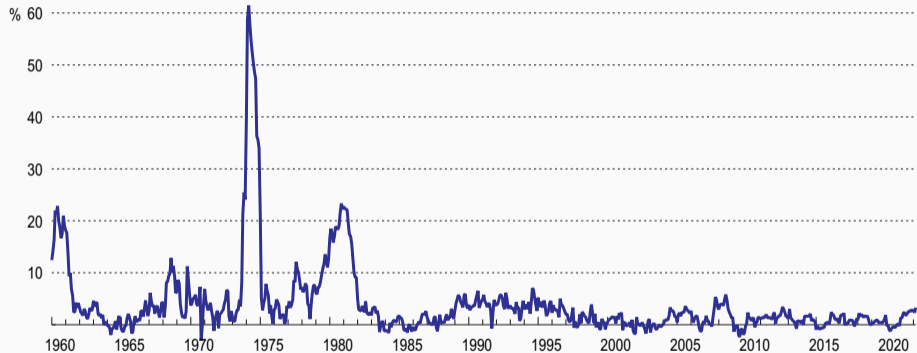
Free exchange

When does transitory inflation become sustained?

The Economist

2021/5/29

Taiwan's inflation



Sustained high inflation

- Figures published on May 28th showed that core personal-consumption-expenditure inflation, rose to 3.1%.
- Some economists sense the first stirrings of an outbreak of **sustained high inflation**, like that which afflicted many countries in the 1970s.
- But prevailing theories of inflation suggest that, for now at least, this threat remains remote.