

Exports to Mars

Economist

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Global imbalances

- Economists are constantly urging governments to adopt policies that would reduce global imbalances—which, in crude terms, means that China should slash its current-account surplus and America its deficit.
- Yet they ignore the biggest imbalance of all: the current-account surplus that planet Earth appears to run with extraterrestrials.

Current Account

Astronomical errors

World current-account balance, % of GDP

Total



Source: IMF

By type of transaction

