

The 4th Global Talent Entrepreneurship Program

A. Purpose

National Taiwan University of Science and Technology (NTUST) is committed to fostering innovation and supporting entrepreneurial efforts, thus creating a favorable environment for entrepreneurship. To develop an international ecosystem for cultivating innovation and entrepreneurship talent and further promote Taiwan as a destination for outstanding foreign entrepreneurs and professionals, NTUST's Business Incubation Center has planned and launched the "Global Talent Entrepreneurship Program" (GTEP, hereinafter referred to as "the Program") starting in 2022. Designed primarily for foreign students in Taiwan, the Program provides professional entrepreneurship training courses and a platform for publishing results, with the goal of nurturing high-caliber foreign entrepreneurial teams. Eighteen teams have successfully completed the training to date. The Program will be expanded in 2024 to invite outstanding young entrepreneurial teams from NTUST's international sister schools and partner incubators to Taiwan to compete in the Demo Day International Competition. In 2025, GTEP-selected teams will compete against these international entrepreneurial teams, with the aim of stimulating diverse innovative thinking through mutual exchanges, promoting creative sparks from diverse cultural backgrounds, and further enhancing the sophistication and internationalization of Taiwan's overall entrepreneurial ecosystem.

B. Training Content

I. Program Features



II. Application Topics

No.	Topic	Contents
1.	Thermoelectric Cooler (TEC) Applications & Market Expansion	Teams use TEC or its related applications as the entrepreneurial topic, including: <ul style="list-style-type: none">◆ New products utilizing TEC technology.◆ Innovative service models applying TEC technology.◆ Any other relevant applications related to TEC technology.
		【Note】 TEC (Thermoelectric Cooler) is a product made from thermoelectric materials. The thermoelectric materials can convert temperature differences into electrical energy (TEG) or enable cooling through electric current (TEC) eliminating the need for refrigerants or compressors. TEC is mostly used in electronic equipment heat dissipation, car refrigerators, medical cold compresses and other fields.
2.	No Limits Challenge	There are no industry or field restrictions. Teams can freely express their creativity including technology applications or innovative services, as long as the proposal meets innovation, commercial feasibility, future feasibility, etc.

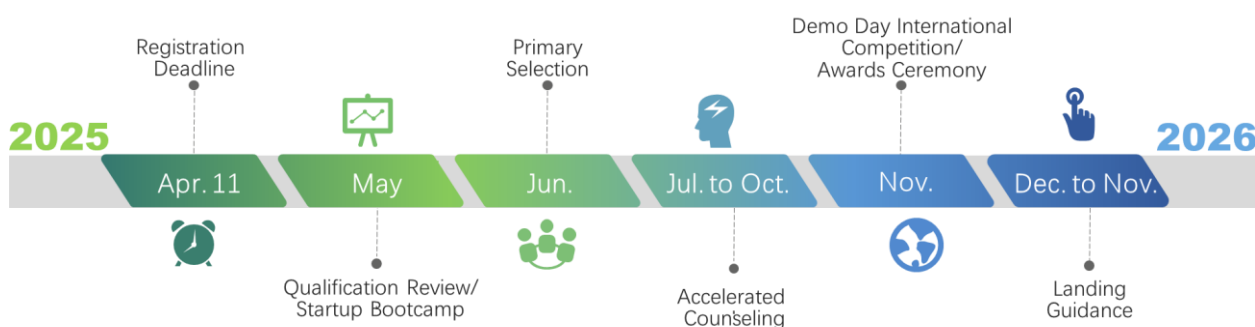
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III. Application Criteria

1. At least half of the entrepreneurial team's members must be foreign students.
2. At least one member of the entrepreneurial team must currently be either a university student or a recent graduate.
3. Developed products, services, and business models must incorporate innovative elements, with no industry restrictions.
4. The entrepreneurial team must have the intent to establish a company, or have already established one. The team must plan to put out products onto the market for sale and conduct business model validation, market development, and fundraising.
5. Teams that have been awarded prizes from the Program are ineligible to re-register with the same core concept/technology (as determined by the Evaluation Committee).

IV. Timeline

The program is held once a year, and each training period lasts from May to November (approximately 6 months). Important dates are as follows. Actual dates are subject to the organizer's announcements:



Schedule	Training Content	
<p>From today until April 11</p>	<p>Registration</p>	<ul style="list-style-type: none"> ◆ Application Documents: Please send the electronic version of your application documents to gtepintl@gmail.com within the application period for preliminary review. Late applications will not be accepted. Application documents include: <ul style="list-style-type: none"> (1) Application Form (2) Business Plan (3) Team Profile Form: Original ID documents for each member of the entrepreneurial team (foreign students should provide their Taiwan resident certificates and student ID; recent graduates should provide their graduation diplomas).

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Schedule		Training Content
Early May	Announcement of Qualification Review Results	<ul style="list-style-type: none"> ◆ The qualification review will be conducted by the Program's implementation unit, and only those teams who meet the qualifications will be able to participate in the startup bootcamp. ◆ Applicants who fail to pass the qualification review: Supplementation documents must be submitted within 2 working days after receiving the notification. ◆ The list of selected teams will be announced on the website.
May 22-23 (subject to change)	Startup bootcamp	<ul style="list-style-type: none"> ◆ In this phase, a startup bootcamp will be held, offering courses on key concepts such as business models, fundraising presentations, and product development. Experienced entrepreneurial consultants will also be available during the bootcamp to provide in-depth guidance and offer suggestions for teams in their preliminary preparation. <u>All teams must send at least one member to participate. Teams that fail to send a member to the bootcamp will forfeit their qualification for the preliminary selection stage.</u>
Before June 13 Written Materials Submission	Primary Selection of Teams	<ul style="list-style-type: none"> ◆ The preliminary selection stage will consist of a written review. The Evaluation Committee will conduct an online review of the submitted entrepreneurial concept presentations submitted by the teams, based on established criteria, and will subsequently hold an evaluation meeting at an appropriate time. The preliminary selection is expected to admit 3 to 5 teams (with the possibility of increasing the quota based on merit and filling any vacancies). These selected teams will then compete and present their ideas alongside invited teams from the International
Late June Convening of Evaluation Meetings		

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Schedule	Training Content	
<p>Early July Announcement of the Results of the Preliminary Election</p>		<p>Competition on Demo Day.</p> <p>[Preliminary selection criteria]</p> <ul style="list-style-type: none"> - Innovation and feasibility (30%) - Business model and marketability (30%) - Presentation and professional competence (25%) - Team composition and team spirit (15%) <p>♦ Prize: 3 to 5 winners. Each team will receive a prize of NT\$10,000</p> <p>♦ Rights of preliminary selected teams in the Program</p> <ul style="list-style-type: none"> (1) Free use of the Co-Working Space (2) Teams that have entered the accelerated counseling stage can receive free one-on-one consulting and counseling from experts based on or off campus as well as industry professionals
<p>July-October</p>	<p>Accelerated counseling</p>	<p>♦ Counseling content: Selected teams will be assigned mentors from a pool of industry experts and venture capitalists possessing substantial experience and extensive professional networks. These mentors will provide one-on-one, in-depth counseling and guidance. Mentors will provide targeted guidance on key aspects of the teams' entrepreneurial plans, including business model validation, equity allocation, business management, marketing, accounting, legal affairs, and fundraising. This support will help teams overcome challenges, strengthen their competitiveness, and improve the viability and potential for success of their plans.</p>

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Schedule	Training Content	
November	Demo Day International Competition	<p>♦ Demo Day International Competition</p> <p>(1) Teams must complete their Business Plan and participate in the Demo Day International Competition presentation.</p> <p>(2) The center will invite venture capital experts, established new entrepreneurs, venture capital fund representatives, etc., to judge the presentations on the teams' startup concepts. These judges shall provide advice on the innovative quality of the teams' products and services, their market feasibility, business model and market development, the teams' professionalism and presentation skills, and business economics, financial planning and risk management, allowing each entrepreneurial team to learn through healthy competition.</p> <p>♦ Prize: Number of Excellent and Enterprise awards</p>
November-December	Landing Guidance for Selected teams	<p>♦ Excellent team benefits (1 year)</p> <p>(1) Assistance in applying for entrepreneur visas</p> <p>(2) Free one-on-one counseling from industry experts</p> <p>(3) Free use of the Co-Working Space</p> <p>(4) Access to other startup resources and opportunities</p> <p>(5) If selected teams establish a company, they must still continue to receive counseling for the full 1-year counseling period, after which they can apply for virtual or physical admissions to the National Taiwan University of Science and Technology Business Incubation Center and receive counseling from the center.</p>

V. Duties of Preliminary Selected Teams

1. Develop a complete business plan and participate in the Demo Day International Competition.
2. Receive consultation or submit a team progress report once a month.
3. Attend the Program's required counseling activities, media promotion events and interviews, and research seminars, as well as provide the results of entrepreneurial work to be used in other related activities for sharing and education purposes.
4. All team members must comply with relevant Co-Working Space management regulations.
5. Teams must provide entrepreneurship data. This data will only be used to analyze the program report, and not for any other purposes.

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VI. Prizes and Application Principles for Allocation

1. Prizes

- ★ **Prize money for preliminary selected teams:** Teams selected for the preliminary stage will each be awarded NT\$10,000.

Note: Teams must fulfill the "Duties of Preliminary Selected Teams," in particular, including: Prize eligibility requires monthly consulting meetings or progress reports, and full participation in the Demo Day International Competition. All prizes will be awarded after Demo Day to ensure full team participation and demonstration of entrepreneurial achievements.

- ★ **Demo Day International Competition prizes:** Teams winning the International Competition can collect both the preliminary selection prize and the International Competition prize, the amount of which will be determined and announced separately by the organizer.

2. Allocation principles

- (1) Teams must provide the necessary remittance information within one week following the Demo Day International Competition. Failure to comply will result in forfeiture of the prize.
- (2) The Program's prize payments will be disbursed to the remittance account provided by each team within 2 months of the Demo Day International Competition.

VII. Conditions for Disqualification and Prize Refund

Stationed teams' principal business activities must be consistent with their approved Business Plan. Any team participating in this competition that provides false or forged registration information, or otherwise violates the Program regulations or any applicable laws or regulations, shall be subject to disqualification. In such event, the organizer reserves the right to revoke selection, entry, and award qualifications, and to require the refund of any prize money. The affected team shall have no right to contest such action.

VIII. Others

Any matters not covered here may be revised and announced by the organizer. The same shall apply to any amendments.

C. Handling Units:

Supervising Unit:



Organizers:



Partners:



Sponsor:



D. Contact Us:

National Taiwan University of Science and Technology Business Incubation Center:

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