

#### 4. 準備貨幣變動因素分析<sup>1</sup>

#### FACTORS RESPONSIBLE FOR CHANGES IN RESERVE MONEY

單位：新台幣百萬元 Millions of N.T. dollars

期間	準備貨幣 增(+) 減(-)	國外資產 <sup>2</sup>	對政府放款及墊款	公開市場操作 買入有價證券	對金融機構債權	政府存款	國庫存款轉存款	金融機構 定期存款轉存款	央行發行之國庫券、 定期存單及儲蓄券	其他項目	Period										
年月	Changes in reserve money	Foreign assets	Loans & advances to government	Securities bought through open market operations	Claims on financial institutions	Government deposits	Treasury redeposits placed by banks	Redeposits placed by financial Insts.	TB,CDs&SB issued by CBC	Other items	Year or month										
		(+ ) 表示使準備貨幣增加 (+ ) Contributing to increase in reserve money					(- ) 表示使準備貨幣減少 (- ) Contributing to decrease in reserve money														
88	-	21,822	+	607,167	--	-	29,592	+	65,194	-	53,272	-	35,366	-	159,043	-	426,535	+	9,625	1999	
89	-	59,918	+	69,077	--	+	37,860	-	212,937	+	39,812	+	12,163	+	364	+	55,450	-	61,707	2000	
90	-	127,348	+	581,852	--	-	37,860	+	160,397	+	27,548	+	6,109	-	457,792	-	391,335	-	16,267	2001	
91	+	112,746	+	1,144,507	--	--	--	+	217,102	-	26,455	+	4,019	-	234,984	-	994,865	+	3,422	2002	
92	+	50,628	+	1,275,921	-	2,040	--	+	135,872	-	16,381	+	1,083	-	215,440	-	1,044,380	-	84,007	2003	
93	+	98,232	+	1,054,375	--	--	--	-	317,634	-	21,185	+	3,340	+	177,488	-	570,520	-	227,632	2004	
94	+	40,833	+	593,071	--	--	-	--	64,647	-	25,165	+	1,394	-	125,637	+	42,065	-	380,248	2005	
95	+	124,726	+	179,310	--	--	+	--	14,063	+	17,327	+	1,430	+	53,698	-	235,110	+	94,008	2006	
96	+	64,303	-	146,771	--	--	-	--	108,139	-	648	+	1,690	-	105,982	+	295,630	+	128,523	2007	
97	+	177,903	+	814,132	--	--	+	--	73,738	+	32,692	-	692	-	20,296	-	874,645	+	152,974	2008	
96	8	-	39,429	-	160,676	--	--	-	96,790	+	62,156	-	317	+	18,362	-	52,060	+	189,896	Aug. 2007	
	9	+	44,233	-	47,703	--	--	+	52,771	-	1,371	-	253	-	8,312	+	65,425	-	16,324	Sep.	
	10	-	32,666	+	68,337	--	--	+	47,749	+	10,185	-	497	+	2,239	-	142,805	-	17,874	Oct.	
	11	+	3,387	+	85,459	--	--	-	63,728	+	4,516	-	718	-	4,200	-	11,845	-	6,097	Nov.	
	12	+	42,197	+	12,633	--	--	-	11,186	+	27,242	+	857	+	1,102	-	37,420	+	48,969	Dec.	
97	1	+	222,745	+	64,842	--	--	+	54,468	+	957	-	2,428	-	2,122	+	104,550	+	2,478	Jan. 2008	
	2	-	174,783	+	140,824	--	--	+	134,085	+	943	+	1,503	+	104	-	431,090	-	21,152	Feb.	
	3	+	64,308	+	190,015	--	--	+	1,414	-	483	+	1,405	+	9,000	-	153,105	+	16,062	Mar.	
	4	+	9,126	+	115,304	--	--	-	42,781	+	13,177	+	575	-	1,188	-	172,660	+	96,699	Apr.	
	5	-	101,638	+	27,624	--	--	-	41,265	-	39,475	-	703	+	5,052	-	35,105	-	17,766	May	
	6	+	50,646	-	920	--	--	-	10,289	-	154,834	-	864	-	1,171	+	258,240	-	39,516	June	
	7	+	266,107	+	10,783	--	--	-	71,558	+	20,180	-	453	+	5,000	+	226,985	+	75,170	July	
	8	-	35,071	-	151,003	--	--	-	42,068	+	75,438	-	338	+	13	+	107,300	-	24,413	Aug.	
	9	-	163,671	+	6,762	--	--	+	13,120	+	47,156	+	688	-	22,000	-	236,100	+	26,703	Sep.	
	10	-	55,568	+	162,614	--	+	19,292	-	26,603	+	27,753	+	1,165	+	12	-	227,530	-	12,271	Oct.
	11	+	46,640	+	63,521	--	-	19,292	+	124,909	+	9,515	-	3,716	+	4	-	130,035	+	1,734	Nov.
	12	+	49,062	+	183,766	--	--	-	19,694	+	32,365	+	2,474	-	13,000	-	186,095	+	49,246	Dec.	
98	1	+	300,403	+	202,719	--	--	+	40,826	-	31,004	+	569	-	--	+	89,650	-	2,357	Jan. 2009	
97.02-98.01	+	255,561	+	952,009	--	--	+	--	60,096	+	731	+	2,305	-	18,174	-	889,545	+	148,139	Feb. 2008- Jan. 2009	

1 根據中央銀行資產負債之變動(詳見表8)。

2 已剔除匯率變動因素。

1 Data in this table are based on the assets and liabilities of Central Bank (see table 8).

2 Excludes valuation changes resulting from the fluctuation of exchange rates.