# 所得與就業理論二 (2009)

(上課:六 14:00 - 17:00; 實習:六 13:00 - 14:00)

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Office Hours: By appointments

The lectures will be based on the textbook (<u>Macroeconomics</u>, by Stephen D. Williamson) and selected papers and articles.

The chapters in the textbook to be discussed are:

### V. MONEY AND BUSINESS CYCLES

- 10. A Monetary Intertemporal Model: Money, Prices, and Monetary Policy
- 11. Market-Clearing Models of the Business Cycle
- 12. Keynesian Business Cycle Theory: Sticky Wages and Prices

## III. ECONOMIC GROWTH

- 6. Economic Growth: Malthus and Solow
- 7. Income Disparity Among Countries and Endogenous Growth

### VII. TOPICS IN MACROECONOMICS

- 15. Money, Inflation, and Banking
- 16. Unemployment: Search and Efficiency Wages
- 17. Inflation, the Phillips Curve, and Central Bank Commitment

Selected topics to be discussed are

(One or several short papers for each topic will be selected for discussion)

- -- Bank Runs and financial crisis
- -- Credit, collateral value and Crises
- -- The Transmission Mechanism and the Role of Asset Prices in Monetary Policy
- -- The Property Market and the Macro-economy
- -- Monetary Policy and Asset Prices
- -- Consumption and Asset Prices

#### Reference

Macroeconomics, Stephen D. Williamson, 3<sup>rd</sup> ed., Prentice Hall

The Economist

## Grade

Midterm 1, Midterm 2, and Final 30% each.

Homework 10%.

日期	授課
2/21	
2/28	
3/7	
3/14	
3/21	Midterm 1
3/28	
4/4	No class
4/11	
4/18	
4/25	
5/2	Midterm 2
5/9	
5/16	
5/23	
5/30	No class
6/7 (Sunday)	補上週六(6/6)課
6/13	
6/20	Final