

SYLLABUS

INSTRUCTOR 陳南光
 TIME & LOCATION Friday 1:20-3:10pm, Classroom 11
 OFFICE 313 研究大樓
 PHONE 2351-9641 ext. 431
 OFFICE HOURS Friday 10:30-12:00, and by appointment
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COURSE OUTLINE

這門課主要介紹貨幣、銀行與金融相關的議題。這個學期討論的主題包括金融體系綜覽、貨幣的起源與衡量、利率與資產選擇、利率的風險與期限結構、理性預期與效率市場假說、訊息不對稱與金融市場、金融中介角色的變遷與影子銀行的興起、金融危機的形成和衝擊、以及金融機構的管理等。

Topics	Reading
Introduction and Overview of the Financial System	Chapter 2 and Handouts
The Origin of Money, Evolution of Money, and the Measurement of Money	Chapters 3 and Handouts
Interest Rates, Bond and Equity Pricing, and Asset Portfolio Choice	Chapters 4, 5, and Handouts
The Risk and Term Structure of Interest Rates	Chapters 6 and Handouts
The Stock Markets, The Theory of Rational Expectations, and the Efficient Market Hypothesis	Chapters 7 and Handouts
Asymmetric Information and Financial Markets	Chapters 8 and Handouts
Financial Crises and the Subprime Meltdown	Chapters 9, 10 and Handouts
Banking and the Management of Financial Institutions	Chapters 11 and Handouts

TEXTBOOK

Mishkin, Frederic S., The Economics of Money, Banking and Financial Markets, 10th edition, Addition-Wesley Publishing Co., 2012.

REFERENCES

The Economist: Free Exchange
 Websites of central banks

GRADING

(1) There will be a midterm exam and a final exam, each accounting for 50% of the final grade. The grade will be zero for any of exams that you skip.

(2) Exam problems are based on all materials covered in lectures, including handouts. A few days after the final exam, you will have a chance to check your grades and exam answer sheets.

(3) **No excuses** will be accepted for justifying grade changes ex post. And there can be no other means, such as term paper or make-up exam, that can be substituted for midterm and final exams.