

4. 準備貨幣變動 FACTORS RESPONSIBLE FOR

期 間 年 月	準備貨幣 增(+) 減(-) Changes in reserve money	國外資產 ² Foreign assets	對政府放款及墊款 Loans & advances to government	公開市場操作 買入有價證券 Securities bought through open market operations	對金融機構債權 Claims on financial institutions
(+) 表示使準備貨幣增加 (+) Contributing to increase in reserve money					
91	+ 112,746	+ 1,144,507	--	--	+ 217,102
92	+ 50,628	+ 1,275,921	- 2,040	--	+ 135,871
93	+ 98,232	+ 1,054,375	--	--	- 317,634
94	+ 40,833	+ 593,071	--	--	- 64,647
95	+ 124,726	+ 179,310	--	--	+ 14,063
96	+ 64,303	- 146,771	--	--	- 108,139
97	+ 177,903	+ 814,132	--	--	+ 73,739
98	+ 178,533	+ 1,827,488	--	--	+ 214,167
99	+ 197,829	+ 1,322,549	--	--	- 236,266
100	+ 219,141	+ 129,801	--	--	+ 183,101
99 5	- 7,912	+ 286,396	--	--	- 160,299
6	- 71	+ 85,803	--	--	- 80,549
7	+ 12,809	+ 51,340	--	--	- 10,062
8	- 28,691	+ 149,949	--	--	- 16,701
9	+ 29,142	+ 52,375	--	--	+ 32,486
10	- 5,448	+ 34,418	--	--	+ 17,163
11	- 7,334	+ 25,382	--	--	- 16,009
12	+ 62,042	+ 42,402	--	--	+ 47,246
100 1	+ 346,834	+ 89,484	--	--	+ 75,700
2	- 172,429	+ 46,881	--	--	+ 3,950
3	- 16,609	- 6,794	--	--	- 101,972
4	- 15,617	+ 51,764	--	--	+ 130,014
5	- 36,319	+ 64,929	--	--	- 41,044
6	- 35,659	+ 21,088	--	--	- 127,473
7	+ 91,384	+ 31,039	--	--	- 7,716
8	+ 7,765	- 27,876	--	--	- 11,216
9	- 183	- 118,009	--	--	+ 86,297
10	- 49,595	+ 1,465	--	--	+ 59,220
11	+ 4,720	- 27,488	--	--	+ 143,968
12	+ 94,849	+ 3,318	--	--	- 26,627
101 1	+ 242,991	+ 80,203	--	--	+ 69,898
2	- 185,705	+ 56,538	--	--	+ 142,759
100.03-101.02	+ 102,022	+ 130,177	--	--	+ 316,108

1 根據中央銀行資產負債之變動(詳見表8)。

2 已剔除匯率變動因素。

因素分析¹

CHANGES IN RESERVE MONEY

單位：新台幣百萬元
Millions of N.T. dollars

政府存款 Government deposits	國庫存款轉存款 Treasury redeposits placed by banks	金融機構 定期存款轉存款 Redeposits placed by financial Insts.	央行發行之國庫券、 定期存單及儲蓄券 TB, CDs & SB issued by CBC	其他項目 Other items	Period Year or month					
(-) 表示使準備貨幣減少 (-) Contributing to decrease in reserve money										
-	26,455	+	4,019	-	234,984	-	994,865	+	3,422	2002
-	16,381	+	1,083	-	215,440	-	1,044,380	-	84,006	2003
-	21,185	+	3,340	+	177,488	-	570,520	-	227,632	2004
-	25,165	+	1,394	-	125,637	+	42,065	-	380,248	2005
+	17,327	+	1,430	+	53,698	-	235,110	+	94,008	2006
-	648	+	1,690	-	105,982	+	295,630	+	128,523	2007
+	32,692	-	692	-	20,296	-	874,645	+	152,973	2008
-	80,271	+	7,086	-	78,247	-	1,593,540	-	118,150	2009
+	20,413	+	1,019	-	14,981	-	784,135	-	110,770	2010
+	31,627	-	449	+	895	+	30,465	-	156,299	2011
-	56,495	-	11	+	2,900	-	35,895	-	44,508	May 2010
+	30,584	-	373	-	6,800	+	3,100	-	31,836	June
-	46,434	+	840	+	2,900	-	67,930	+	82,155	July
+	33,032	+	321	-	--	-	146,930	-	48,362	Aug.
-	39,739	-	457	-	500	-	7,090	-	7,933	Sep.
+	46,678	+	967	+	1,615	-	113,840	+	7,551	Oct.
-	345	-	836	+	4,200	-	10,570	-	9,156	Nov.
+	14,969	+	414	-	20,300	-	48,250	+	25,561	Dec.
-	81,342	-	385	+	1,000	+	219,250	+	43,127	Jan. 2011
+	11,553	-	1,142	-	--	-	189,530	-	44,141	Feb.
+	84,287	+	2,128	+	4,800	+	22,700	-	21,758	Mar.
+	18,379	-	398	-	--	-	223,150	+	7,774	Apr.
-	114,916	-	323	-	--	+	56,100	-	1,065	May
+	39,168	-	225	-	5,000	+	47,260	-	10,477	June
-	8,411	+	982	-	--	+	12,750	+	62,740	July
+	44,734	-	816	-	--	+	54,780	-	51,841	Aug.
-	31,278	-	851	-	--	+	135,230	-	71,572	Sep.
+	53,478	+	506	-	--	-	112,710	-	51,554	Oct.
-	1,465	-	351	-	--	-	99,905	-	10,039	Nov.
+	17,440	+	426	+	95	+	107,690	-	7,493	Dec.
+	2,385	-	1,649	-	--	+	80,730	+	11,424	Jan. 2012
+	29,046	-	547	-	--	-	396,755	-	16,746	Feb.
+	132,847	-	1,118	-	105	-	315,280	-	160,607	Mar. 2011- Feb. 2012

1 Data in this table are based on the assets and liabilities of Central Bank (see table 8).

2 Excludes valuation changes resulting from the fluctuation of exchange rates.