

Syllabus for Principles of Microeconomics 個體經濟學原理課程大綱

Instructor: Joseph Tao-yi Wang (王道一) - Social Science Building (社科院頤賢館) Room 754
Office Hours: Friday after class (12:10-1pm) at classroom or by email (josephw "at" ntu.edu.tw)
Lectures: Liberal Education Classroom Building 103 (博雅 103) - Friday 9:10am-12:10pm
Review Sessions: Monday/Wednesday 12:20-1:10pm at the same room as lecture by TA 黃筠翔
Class website: http://homepage.ntu.edu.tw/~josephw/principles_micro_20F.htm

Textbook: Mankiw (2021), *Principles of Economics*, 9th ed., Asian Edition, Cengage. (東華)

Reference: Acemoglu, Laibson and List (2018), *Economics*, 2nd ed., Pearson. (雙葉)

Grades and Requirements:

- 1. Classroom Experiment Participation (15%):** In-class experiments happen weekly. If you earn more than 15%, you get a "tie-breaker" which bumps you up one letter grade (A to A+, A- to A, etc.) when you happen to be the highest-scoring person in that grade.
- 2. Homework Assignment (3%):** Homework problems appear in the ending slide of each chapter. You are required to hand them in 7 days after they appear in class (online). The "strike-out" rule applies, so not turning in one homework costs 1% each (up to 3%). Since the TA will NOT grade it, try it out yourself instead of copying someone's answers.
- 3. Exam-Giving Contest (2%):** Propose in groups "Economics in the News" problems for the Midterm/Final exam (1% each) and your problem may appear in the actual exam!
- 4. Quizzes (10%):** One quiz (5% each) before each exam as practice (11/6 and 1/8).
- 5. Midterm (30%) and Final (40%) Exams:** 11/13 and 1/15, 9:10am-12:10pm in class. Submit request of absence in writing before 9am exam day (except for emergencies).

Note: (a) If you do better in the final than the midterm, it counts as 70% (replacing the midterm).
(b) Submit re-grading requests in writing within one week we return the exam, and the TA will re-grade your entire exam. So, think carefully before you ask!
(c) This course is taught in English, so all assignments are in English. Taiwan-specific material in Chinese would come with translations, though quality is not guaranteed.

Course outline: (*Note special date)

- [9 /14] Ten Principles of Economics (Ch. 1)
 - [9 /16]* Production Possibility Frontier (Ch. 2) [9/18]* Gains from Trade (Ch. 3)
- [9 /25] Supply and Demand (Ch. 4)
- [9 /26]* Elasticity (Ch. 5) [10/2] Mid Autumn Festival Long Weekend (Holiday)
- [10/ 5]* Intervening the Market (Ch. 6) [10/9] Double-Tenth Long Weekend (Holiday)
- [10/12] Markets and Welfare (Ch. 7)
 - [10/16] Application to Taxation and Trade (Ch. 8, 9)
- [10/23] Classical Market Failure: Externalities (Ch. 10)
- [10/30] Classical Market Failure: Public Goods and Common Resources (Ch. 11)
 - [11/13] Midterm (Ch. 1-11) [11/6] Quiz 1
- [11/20] Cost of Production (Ch. 13)
- [11/27] Competitive Markets (Ch. 14)
- [12/ 4] Monopoly and Monopolistic Competition (Ch. 15, 16)
- [12/11] Oligopoly and Factor Markets (Ch. 17, 18)
- [12/18] Wage Differentials and Discrimination (Ch. 19, 20)
- [12/25] Frontiers of (Micro-)Economics (Ch.22) [1 / 8] Quiz 2
 - [1 /15] Final Exam (Ch. 1-22) (Cumulative, but focus on the second half, Ch. 13-22)