Flipping the Classroom (with Videos and Economic Experiments) (用事前錄影與課堂實驗來)顚覆教室

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How I Started Flipping at NTU?

- 2007: Principles of Economics: Micro
 - One Corresponding Classroom Experiment Per Week
- 2008: Graduate Micro Theory (in English)
 - "I commit not to understand Chinese both in class & when grading"
- 2009: Principles of Economics (in English)
 - Largest English Class @NTU: 169/163/125 (12F-14F)
- 2013: Flipped Graduate Micro (with Videos)
- 2014: Experimental Economics (as MOOC)
 - 2014 Coursera / 2015 OCW (forthcoming in English)

Teach in English @ NTU: Pros & Challenges

- Students Self-Select to Your Class
 - Lazy Taiwanese students won't come
 Foreign students are forced to come
- Teaching is Path Dependent
 - -Easier for new faculty or a new course
- How to Foster Discussion/Interaction?
 - -Taiwanese students are shyer in English
 - -Rural kids handicapped listening English

How to Foster Discussion & Interaction?

- Ask People to Vote
 - Then ask people who voted for X to explain why
 - Which Would You Choose (mutually exclusive)?
 - 1. Spend 4 Years Studying at the world's best university, but must keep attendance a secret.
 - 2. Get an Official Degree from the world's best university, but cannot actually study there.
- Clickers are Similar
 - Still challenging for Taiwanese students (English)

Old Chinese Wisdom:

Tell me and I'll forget; show me and I may remember; involve me and I'll understand. Chinese Proverb

見之不若知之,知之不若行之, 學至於行之而止矣。行之,明 也。(意子·儒效)

Not Enough Time?

- I get this question every time:
- How could I have time for experiments when I can't even finish my lectures?
- I used to say, 荀子說:「行之, 明也」 -- "Involve me, and I'll understand."
- Now You Can Flip the Classroom with Videos, So There is No Excuse! You Tube – And it's even more beneficial if it's in English!

But...

• Each Instructor Faces Different Challenges – "You don't know how awful students @ XYU are."



- "NTU students can do this, but not ours!"(Really?!)

But...

- Every Divorce is different, but there is Marriage Counseling because there are:
- 1. General Principles
- 2. Case Studies
- 3. Inspiration
 - Learning from Analogy



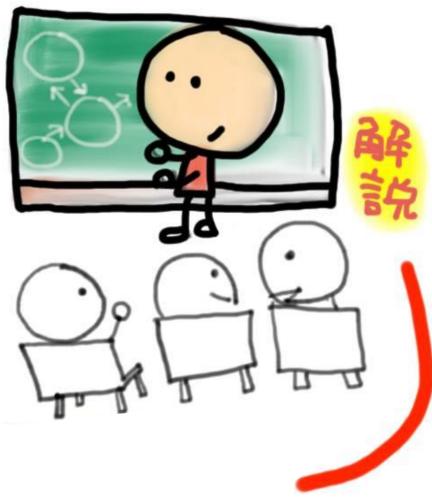
• Can Teaching be the same?

In a Flipped Classroom, You Can...

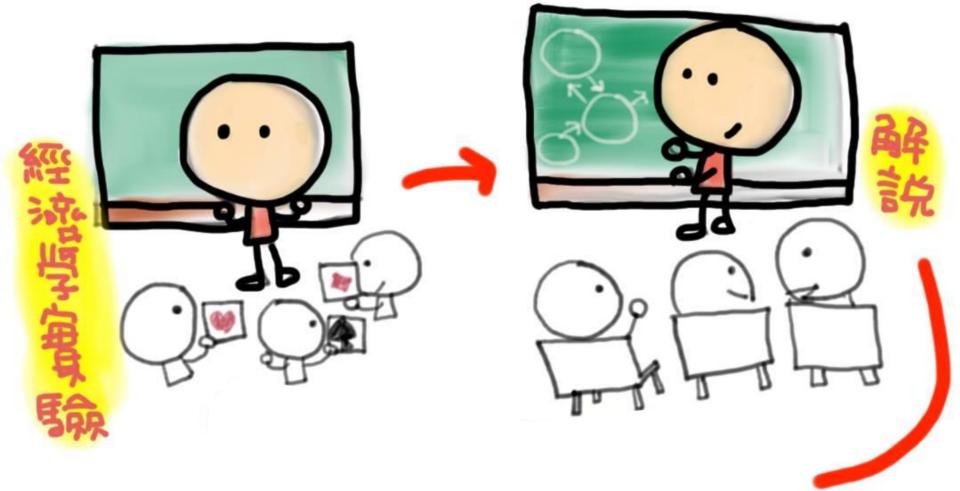
- 1. Force Students to Preview with Videos
- 2. Encourage Questions in Class
- 3. Do Homework (=Quiz) in Groups
 - -See where they get stuck/teach each other
- 4. Run Experiments to Foster Discussion

• "Involve Me, and I'll Understand."

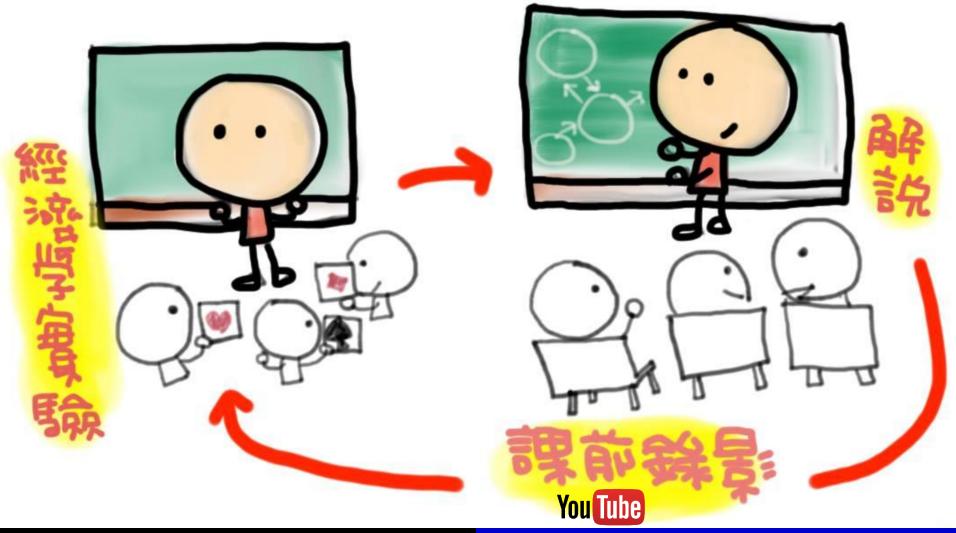
3MT – One Slide Summary



3MT – One Slide Summary



3MT – One Slide Summary



Panel Q & A

How Does (Online) Innovative Education Foster Off-line Interaction?

How to Overcome the Rooted Mindset of Grades/Score?

How Does Innovative Education (like Junyi) Make a Profit?

What is the Main Obstacle You Faced? How Did You Deal With It?

Your Question Here:

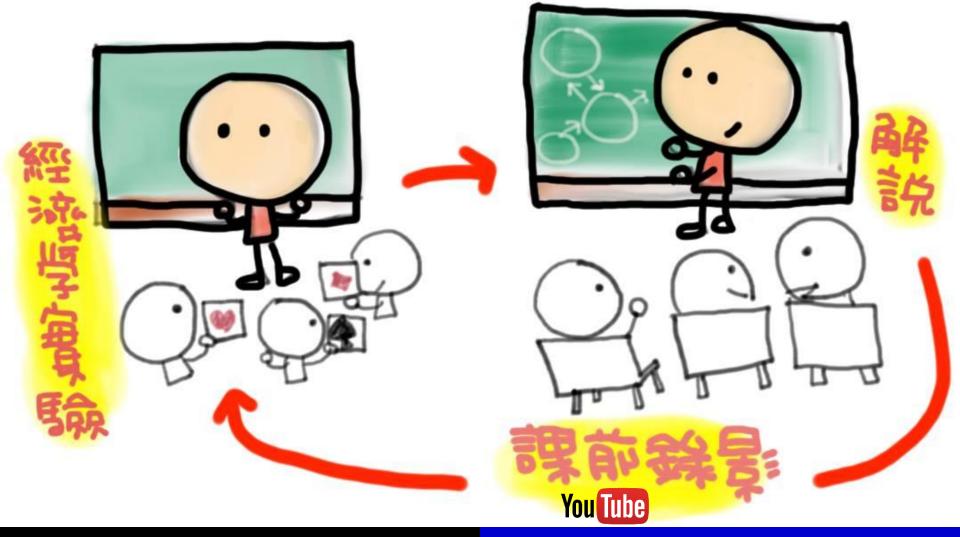
(We Open to the Floor!)

The End

Challenges to Flipping: Signaling and Certification 顧覆教室的挑戰: 認證機制

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Involve Me, and I'll Understand (for 3MT)



To Change, Requires...

- The Logic Behind the Current System

 Why things are at the current state
- 2. Wisdom from God to Fine-tune It
 - Fine-tune system to make everyone better off!
- 3. Convince the Key Person to Do It
 - This is the easiest part, since
 - Other two are mutually exclusive!



To Flipped Your Classroom, You Need To:

- 1. Know What Students Expect
 - The logic behind the current system
- 2. Design Unexpected Content – Wisdom from God to fine-tune It



- **3**. **Start from** flipping 3 weeks
 - Convince the Key Person to do it
 - If you flip 3 weeks each year, you would be flipping a quarter/half-semester in 3 years!

What Students Expect From Principles?

- Lectures (背多 分)
 - -Big classes
 - -Unrealistic model
- They say that
 - -經濟: 經常忘記
 - 會計: 快快忘記
 - -統計:通通忘記



What Students Expect From Principles?



Classroom Experiment 1: Screening (篩選機制)

- 1. "稀乀取踢" Inc. Offers 2 Cell Phone Plans:
 - Plan A: \$1 per minute
 - Plan B: \$168 monthly for 300min, then \$1.5/min
- 2. If Your Card is:
 - ♠: Usage is 0-100min/mo
 - ♡: Usage is 200-300min/mo
 - ◊: Usage is 400-500min/mo
 - ♣: Usage is 600-700min/mo



3. Which Plan Would You Choose? Why?

Screening (篩選機制)

- 1. A Set of Rules
 - Different cell phone plans
- 2. Individuals Optimize
 - Which saves me the most money?
- 3. You React to Others Optimizing
 - Want a free iPhone 6S? Get a new line!
- 4. What Should Aggregate Data Look Like?
 - Separating equilibrium says $\oint \oint$ choose <u>plan A</u>, while \heartsuit choose <u>plan B</u>

Screening (篩選機制)

- 5. Does Empirical Data Match the Theory? - How many $\oint \oint (\heartsuit \diamondsuit)$ really choose plan <u>A(B)</u>? 6. Can Individual Differences be Explained? - If you are different, what were you thinking? 7. How Can the Institution (Rules) Improve? - What would you do as a marketing manager? 8. Where Did this Institution Come From?
 - Copied from other countries? Only one approved?

Applications of Screening (篩選機制的應用)

- Screening Devices designed to Differentiate

 Let some choose Plan A, others Plan B
- Examples:
- Marketing Campaigns Target Specific Groups
 - Student/NP plans of cell phone companies
 - -BOGO, 2nd pair 50% off, 2nd bottle 41% off...
- HR Screen CVs Based on Certain Criteria
 - Ivy League, GPA, extra-curriculum activities, GIS
 - Students try their best to satisfy those criteria

Classroom Experiment 2: Signaling (認證標籤)

- 1. Expected Salary if you graduate from:
 - ♥♦ National iDaiwan University: 35k/mo
 - ♠♣: Private Salty Chicken University: 22k/mo
- 2. If you go to graduate school at NiDU:
 - Expected salary 40k/mo, but need to repay student loans @ 5k/mo
- 3. Would you apply for NiDU graduate school? Why?

Signaling (認證標籤)

- 1. A Set of Rules
 - Credentialism on the job market (and society)
- 2. Individuals Optimize
 - Which choice is better for my job market?
- 3. You React to Others Optimizing
 - Would salary be the same if everyone has a MA?
- 4. What Should Aggregate Data Look Like?
 - Pooling equilibrium says all should get a MA, though NiDU undergrads (♥♦) are indifferent

Signaling (認證標籤)

5. Does Empirical Data Match the Theory? - How many $\oint \oint (\heartsuit \diamondsuit)$ really applied grad school? 6. Can Individual Differences be Explained? - If you are \heartsuit , what were you thinking? 7. How Can the Institution (Rules) Improve? - What would you do as employer? As Minister Wu? 8. Where Did this Institution Come From? - The Imperial Examination System (科舉制度)?

Applications of Signaling (認證標籤的應用)

- Signals Let You Stand Out (鶴立雞群)
 Convince others you (your products) are better
- Examples:
- Consumers Demand Certificate of Origin
 - Credentials, Recommendation Letters, MIT, ISO
- Demonstrate Qualification in Job Interviews
 - Hire me, because...
 - Should I go for MBA immediately after college?

Still Cannot Get It? Try YouTube...

- eCornell Game Theory: Signaling (7:26)
 - <u>https://www.youtube.com/watch?v=m5tKRMZ</u> <u>WYD8</u>
- The Economics of Valentine's Day (3:16)

 <u>http://www.learnliberty.org/videos/economics-valentines-day/</u>
- Spence on Valentine's Day Signaling (1:30)
 - <u>http://bigthink.com/think-tank/how-economics-can-help-your-love-life</u>



Applications of Signaling (認證標籤的應用)

- Which Would You Choose? (mutually exclusive)
 - 1. Spend 4 Years Studying at the world's best university, but must keep attendance a secret.
 - 2. Get an Official Degree from the world's best university, but cannot actually study there.
- Answer Reveals which do you think is the more important reason <u>Education Increases Salary</u>

Your Human Capital vs. Your Signal

What About MOOC?

- How Can You Credibly Signal You Did Learn Something in MOOC?
- Pay to Get a Certificate?
 But few are doing so!
- In the Future, Do We
- Need a Certifying Agency/Institute?
- Do We Still Need MOE?

The End