# Flipping the Classroom (with Videos and Economic Experiments) (用事前錄影與課堂實驗來)顚覆教室

# Joseph Tao-yi Wang (王道一) 7/14/2015

# How I Started Flipping at NTU?

- 2007: Principles of Economics: Micro
  - One Corresponding Classroom Experiment Per Week
- 2008: Graduate Micro Theory (in English)
  - "I commit not to understand Chinese both in class & when grading"
- 2009: Principles of Economics (in English)
  - Largest English Class @NTU: 169/163/125 (12F-14F)
- 2013: Flipped Graduate Micro (with Videos)
- 2014: Experimental Economics (as MOOC)
  - 2014 Coursera / 2015 OCW (forthcoming in English)

## Teach in English @ NTU: Pros & Challenges

- Students Self-Select to Your Class
  - Lazy Taiwanese students won't come
    Foreign students are forced to come
- Teaching is Path Dependent
  - -Easier for new faculty or a new course
- How to Foster Discussion/Interaction?
  - -Taiwanese students are shyer in English
  - -Rural kids handicapped listening English

## How to Foster Discussion & Interaction?

- Ask People to Vote
  - Then ask people who voted for X to explain why
  - Which Would You Choose (mutually exclusive)?
  - 1. Spend 4 Years Studying at the world's best university, but must keep attendance a secret.
  - 2. Get an Official Degree from the world's best university, but cannot actually study there.
- Clickers are Similar
  - Still challenging for Taiwanese students (English)

## Old Chinese Wisdom:

Tell me and I'll forget; show me and I may remember; involve me and I'll understand. Chinese Proverb

見之不若知之,知之不若行之, 學至於行之而止矣。行之,明 也。(意子·儒效)

# Not Enough Time?

- I get this question every time:
- How could I have time for experiments when I can't even finish my lectures?
- I used to say, 荀子說:「行之, 明也」 -- "Involve me, and I'll understand."
- Now You Can Flip the Classroom with Videos, So There is No Excuse! You Tube – And it's even more beneficial if it's in English!

#### But...

• Each Instructor Faces Different Challenges – "You don't know how awful students @ XYU are."



- "NTU students can do this, but not ours!"(Really?!)

#### But...

- Every Divorce is different, but there is Marriage Counseling because there are:
- 1. General Principles
- 2. Case Studies
- 3. Inspiration
  - Learning from Analogy



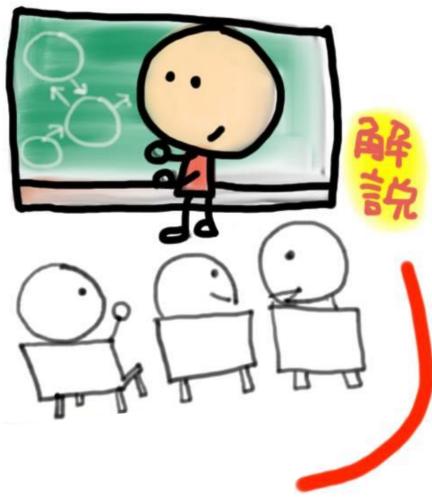
• Can Teaching be the same?

#### In a Flipped Classroom, You Can...

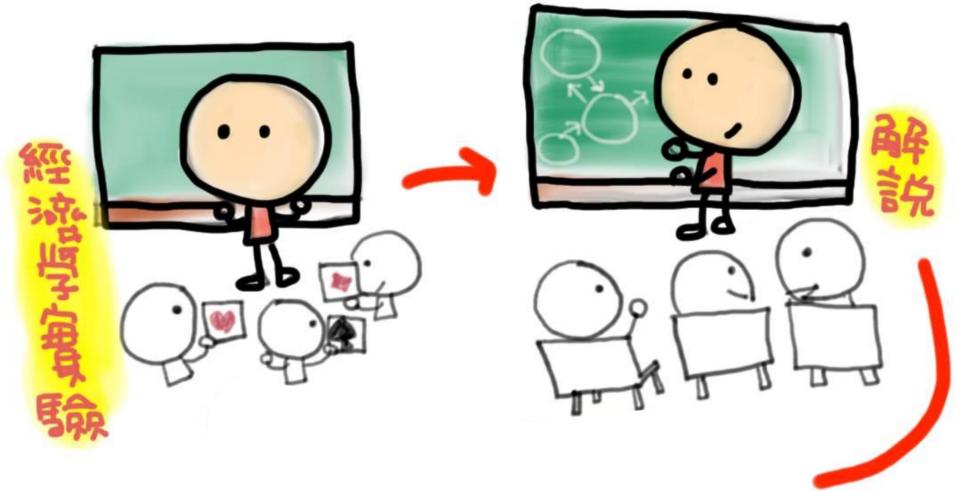
- 1. Force Students to Preview with Videos
- 2. Encourage Questions in Class
- 3. Do Homework (=Quiz) in Groups
  - -See where they get stuck/teach each other
- 4. Run Experiments to Foster Discussion

• "Involve Me, and I'll Understand."

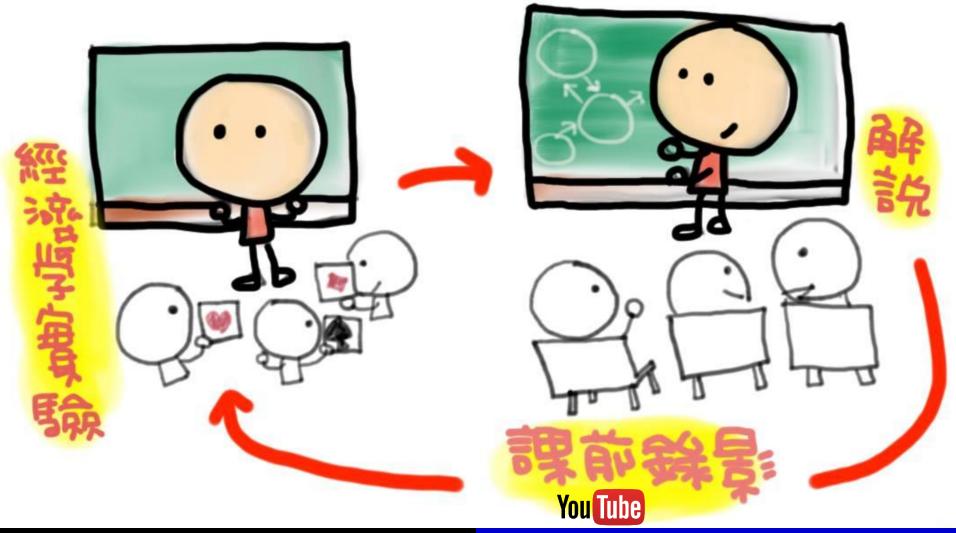
## 3MT – One Slide Summary



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# Panel Q & A

# How Does (Online) Innovative Education Foster Off-line Interaction?

# How to Overcome the Rooted Mindset of Grades/Score?

# How Does Innovative Education (like Junyi) Make a Profit?

# What is the Main Obstacle You Faced? How Did You Deal With It?

# Your Question Here:

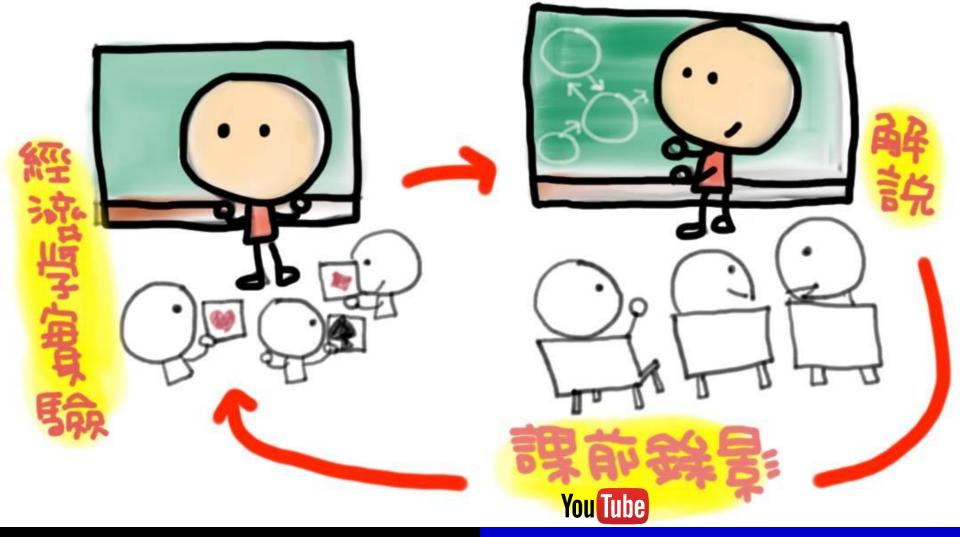
(We Open to the Floor!)

# The End

# Challenges to Flipping: Signaling and Certification 顧覆教室的挑戰: 認證機制

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# Involve Me, and I'll Understand (for 3MT)



# To Change, Requires...

- The Logic Behind the Current System

   Why things are at the current state
- 2. Wisdom from God to Fine-tune It
  - Fine-tune system to make everyone better off!
- 3. Convince the Key Person to Do It
  - This is the easiest part, since
  - Other two are mutually exclusive!



# To Flipped Your Classroom, You Need To:

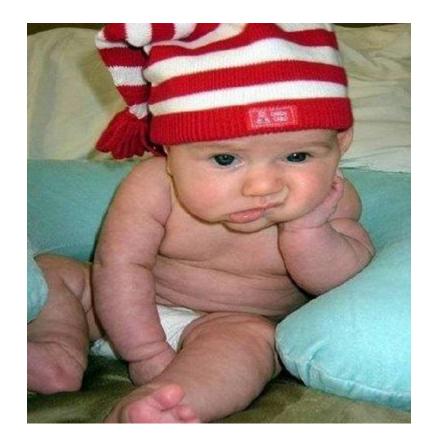
- 1. Know What Students Expect
  - The logic behind the current system
- 2. Design Unexpected Content – Wisdom from God to fine-tune It



- **3**. **Start from** flipping 3 weeks
  - Convince the Key Person to do it
  - If you flip 3 weeks each year, you would be flipping a quarter/half-semester in 3 years!

# What Students Expect From Principles?

- Lectures (背多 分)
  - -Big classes
  - -Unrealistic model
- They say that
  - -經濟: 經常忘記
  - 會計: 快快忘記
  - -統計:通通忘記



#### What Students Expect From Principles?



#### Classroom Experiment 1: Screening (篩選機制)

- 1. "稀乀取踢" Inc. Offers 2 Cell Phone Plans:
  - Plan A: \$1 per minute
  - Plan B: \$168 monthly for 300min, then \$1.5/min
- 2. If Your Card is:
  - ♠: Usage is 0-100min/mo
  - ♡: Usage is 200-300min/mo
  - ◊: Usage is 400-500min/mo
  - ♣: Usage is 600-700min/mo



3. Which Plan Would You Choose? Why?

# Screening (篩選機制)

- 1. A Set of Rules
  - Different cell phone plans
- 2. Individuals Optimize
  - Which saves me the most money?
- 3. You React to Others Optimizing
  - Want a free iPhone 6S? Get a new line!
- 4. What Should Aggregate Data Look Like?
  - Separating equilibrium says  $\oint \oint$  choose <u>plan A</u>, while  $\heartsuit$  choose <u>plan B</u>

# Screening (篩選機制)

- 5. Does Empirical Data Match the Theory? - How many  $\oint \oint (\heartsuit \diamondsuit)$  really choose plan <u>A(B)</u>? 6. Can Individual Differences be Explained? - If you are different, what were you thinking? 7. How Can the Institution (Rules) Improve? - What would you do as a marketing manager? 8. Where Did this Institution Come From?
  - Copied from other countries? Only one approved?

# Applications of Screening (篩選機制的應用)

- Screening Devices designed to Differentiate

   Let some choose Plan A, others Plan B
- Examples:
- Marketing Campaigns Target Specific Groups
  - Student/NP plans of cell phone companies
  - -BOGO, 2<sup>nd</sup> pair 50% off, 2<sup>nd</sup> bottle 41% off...
- HR Screen CVs Based on Certain Criteria
  - Ivy League, GPA, extra-curriculum activities, GIS
  - Students try their best to satisfy those criteria

#### Classroom Experiment 2: Signaling (認證標籤)

- 1. Expected Salary if you graduate from:
  - ♥♦ National iDaiwan University: 35k/mo
  - ♠♣: Private Salty Chicken University: 22k/mo
- 2. If you go to graduate school at NiDU:
  - Expected salary 40k/mo, but need to repay student loans @ 5k/mo
- 3. Would you apply for NiDU graduate school? Why?

# Signaling (認證標籤)

- 1. A Set of Rules
  - Credentialism on the job market (and society)
- 2. Individuals Optimize
  - Which choice is better for my job market?
- 3. You React to Others Optimizing
  - Would salary be the same if everyone has a MA?
- 4. What Should Aggregate Data Look Like?
  - Pooling equilibrium says all should get a MA, though NiDU undergrads (♥♦) are indifferent

# Signaling (認證標籤)

5. Does Empirical Data Match the Theory? - How many  $\oint \oint (\heartsuit \diamondsuit)$  really applied grad school? 6. Can Individual Differences be Explained? - If you are  $\heartsuit$ , what were you thinking? 7. How Can the Institution (Rules) Improve? - What would you do as employer? As Minister Wu? 8. Where Did this Institution Come From? - The Imperial Examination System (科舉制度)?

# Applications of Signaling (認證標籤的應用)

- Signals Let You Stand Out (鶴立雞群)
   Convince others you (your products) are better
- Examples:
- Consumers Demand Certificate of Origin
  - Credentials, Recommendation Letters, MIT, ISO
- Demonstrate Qualification in Job Interviews
  - Hire me, because...
  - Should I go for MBA immediately after college?

# Still Cannot Get It? Try YouTube...

- eCornell Game Theory: Signaling (7:26)
  - <u>https://www.youtube.com/watch?v=m5tKRMZ</u> <u>WYD8</u>
- The Economics of Valentine's Day (3:16)

   <u>http://www.learnliberty.org/videos/economics-valentines-day/</u>
- Spence on Valentine's Day Signaling (1:30)
  - <u>http://bigthink.com/think-tank/how-economics-can-help-your-love-life</u>



# Applications of Signaling (認證標籤的應用)

- Which Would You Choose? (mutually exclusive)
  - 1. Spend 4 Years Studying at the world's best university, but must keep attendance a secret.
  - 2. Get an Official Degree from the world's best university, but cannot actually study there.
- Answer Reveals which do you think is the more important reason <u>Education Increases Salary</u>

Your Human Capital vs. Your Signal

# What About MOOC?

- How Can You Credibly Signal You Did Learn Something in MOOC?
- Pay to Get a Certificate?
   But few are doing so!
- In the Future, Do We
- Need a Certifying Agency/Institute?
- Do We Still Need MOE?

# The End