



MobLab
A playground for decisions

Labor Market

MobLab™

Labor Market

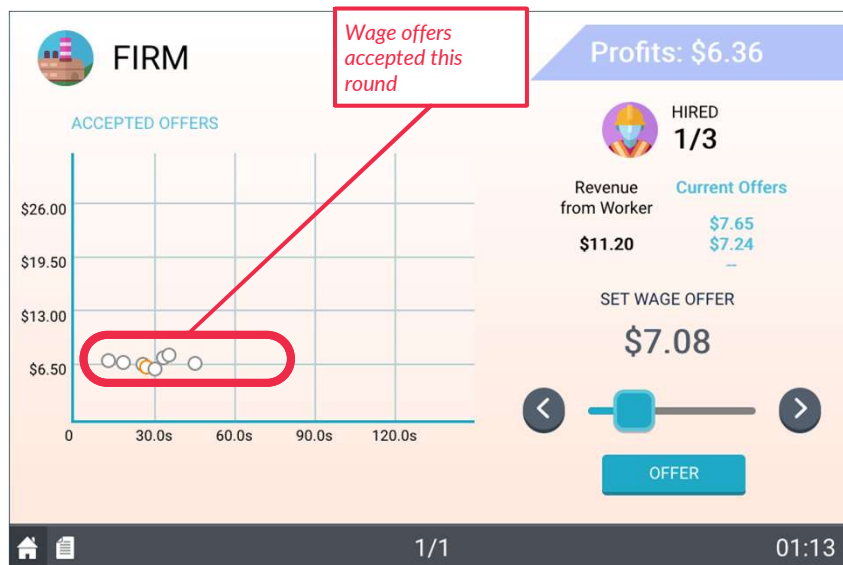
Overview

- **Firms** post job offers (i.e., wages)
 - One offer at a time per firm
- **A worker** can accept at most one job offer

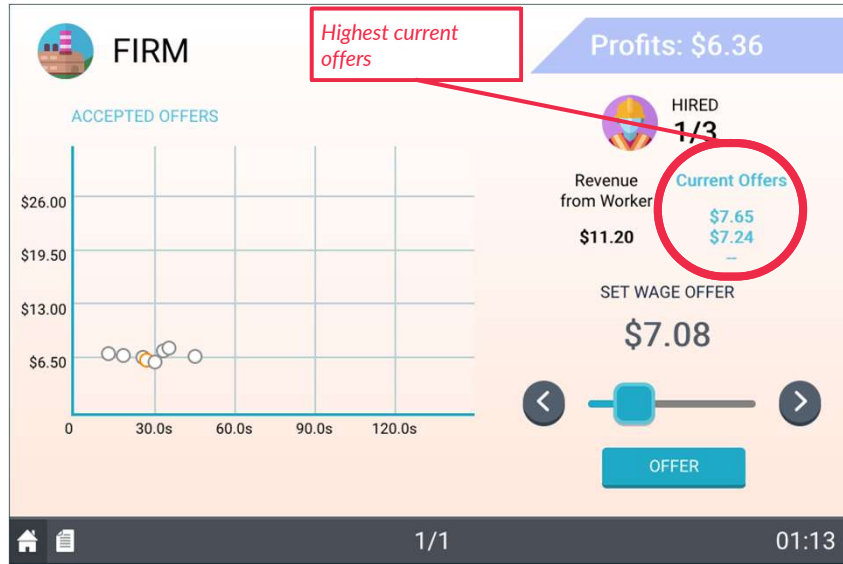
Firm's Screen



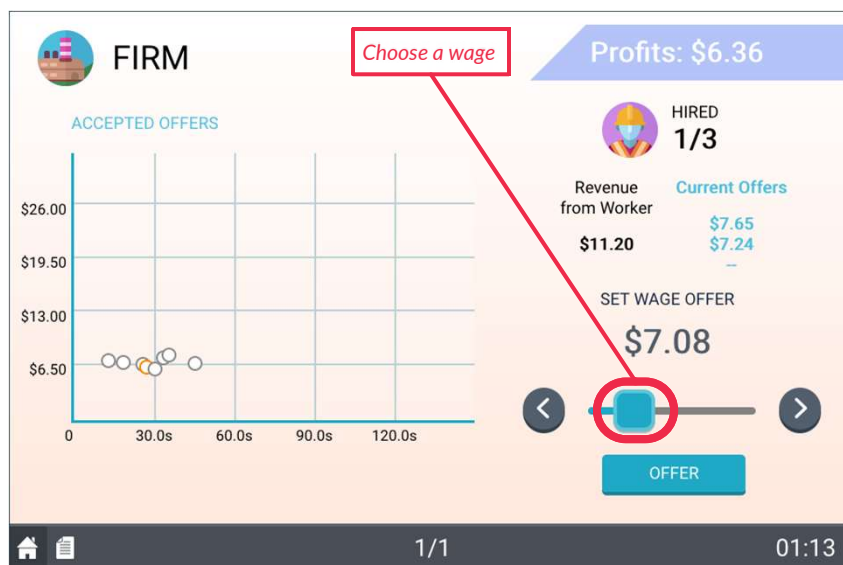
Firm's Screen



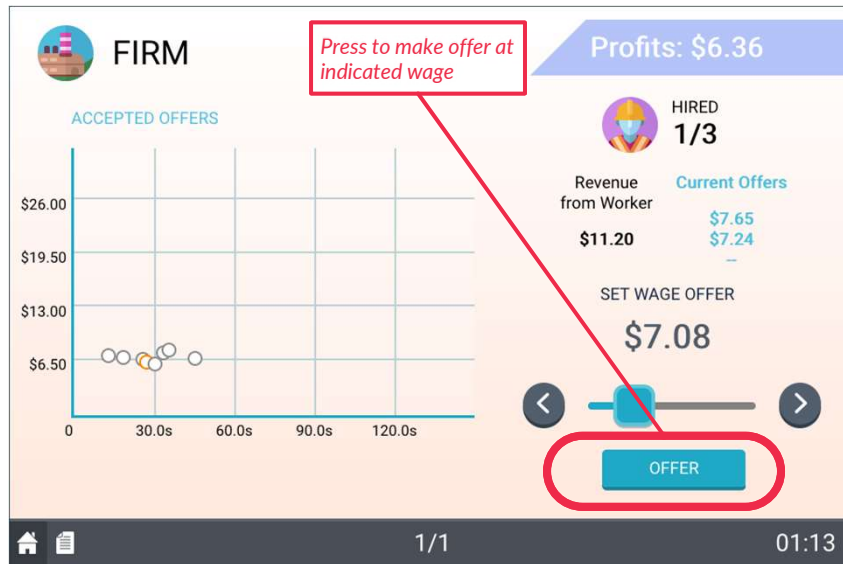
Firm's Screen



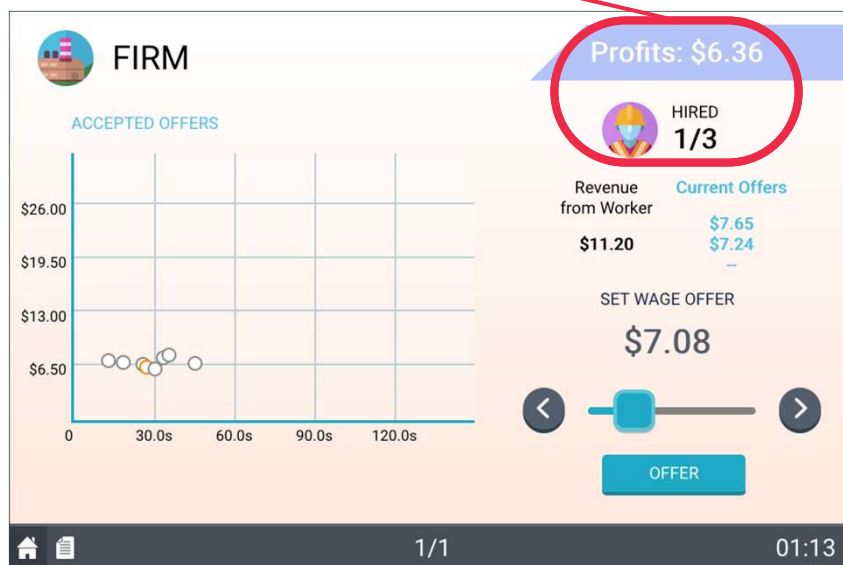
Firm's Screen



Firm's Screen



Firm's Screen



Worker's Screen

WORKER

value of staying home \$7.90 \$0.00 unemployment insurance

TOP WAGE OFFERS

\$6.99 \$6.72

1/1 01:42

Worker's Screen

WORKER

value of staying home \$7.90 \$0.00 unemployment insurance

TOP WAGE OFFERS

\$6.99 \$6.72

1/1 01:42

Worker's Screen

WORKER

value of staying home: \$7.00 | unemployment insurance: \$0.00

TOP WAGE OFFERS

- \$6.99
- \$6.72

1/1 | 01:42

Worker's Screen

What's everyone else doing?

Wage offers accepted this round

Y-axis: \$6.50, \$13.00, \$19.50, \$26.00

X-axis: 0, 30.0s, 60.0s, 90.0s, 120.0s

Back to My Results

1/1 | 01:09

Labor Market

Happy Playing!

Firm payoffs

- **From each hire:**
 $\text{Payoff} = \text{Revenue from Worker} - \text{Wage}$
- **Entire round:** sum of payoffs from each hire

Worker Payoffs

- **Accepts a job:** $\text{Payoff} = \text{Wage}$
- **Does not accept a job:**
 $\text{Payoff} = \text{Stay Home Value} + \text{Unemployment Insurance}$