MobLab
A playground for decisions
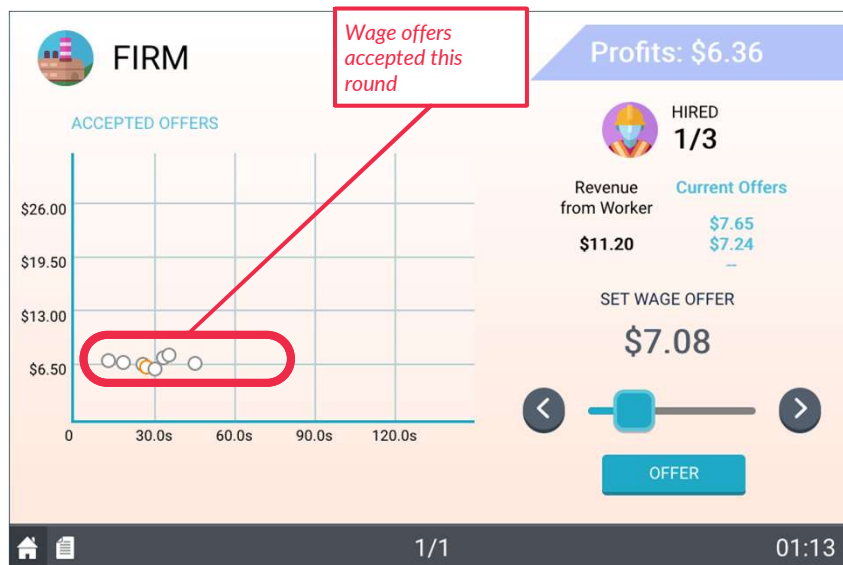
Labor Market

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Labor Market

Overview

- **Firms** post job offers (i.e., wages)
  - One offer at a time per firm
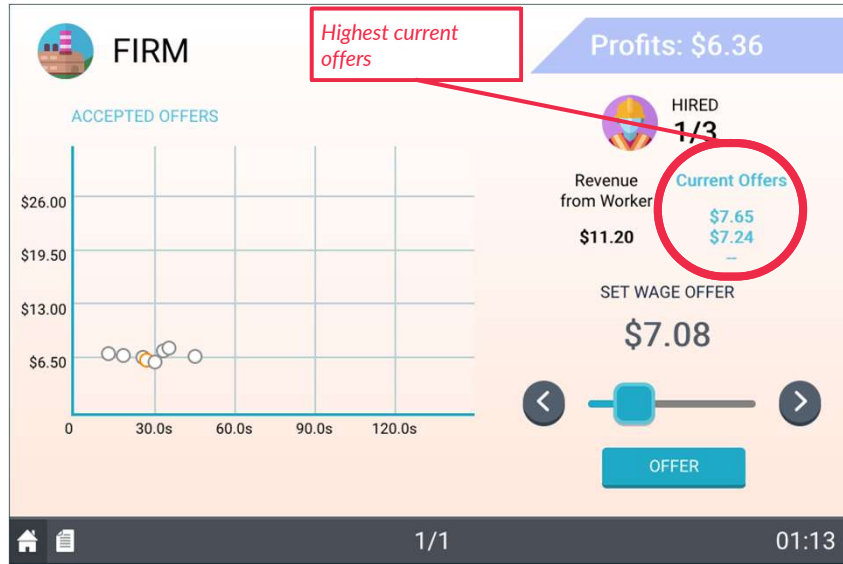- **A worker** can accept at most one job offer

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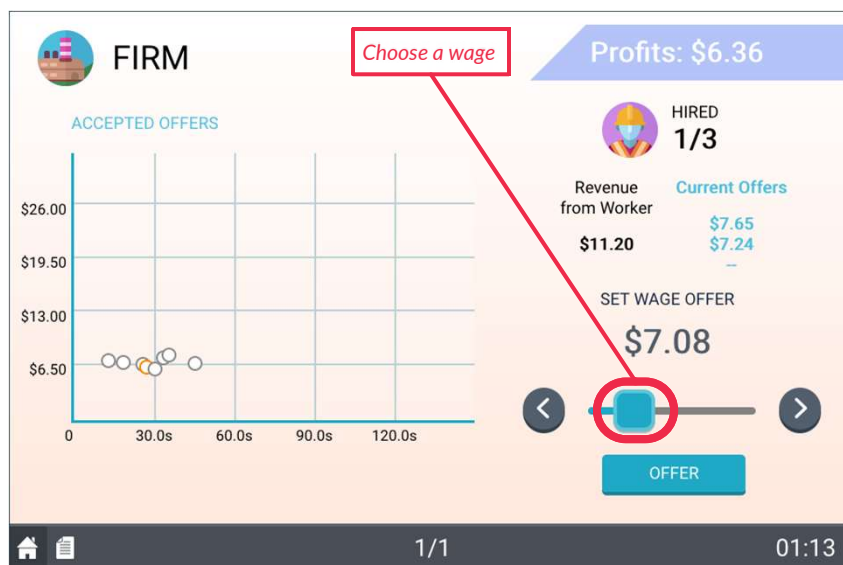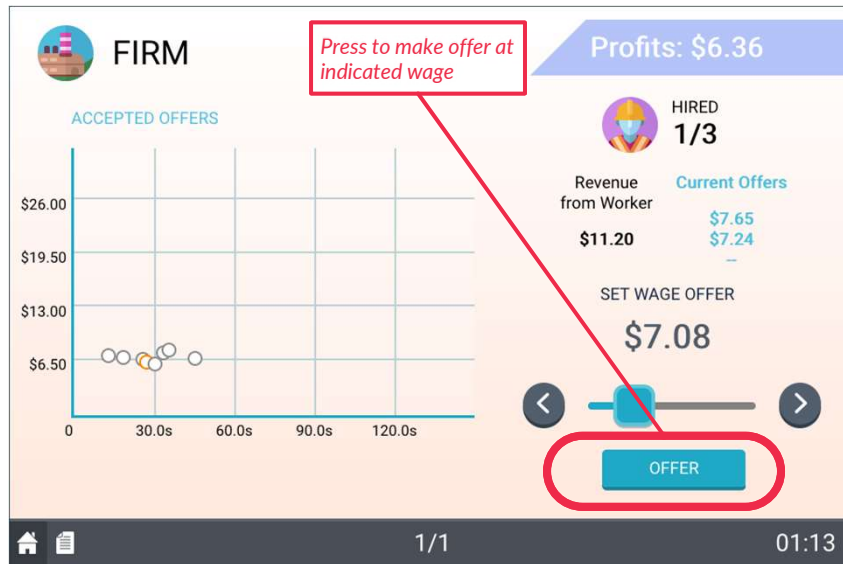
Firm's Screen

Firm's Screen

Firm's Screen

Firm's Screen

Firm's Screen

Press to make offer at indicated wage

Firm's Screen

So far, this round

Worker's Screen

Worker's Screen

Worker's Screen

Worker's Screen

Labor Market

Happy Playing!

Firm payoffs

- **From each hire:**

  Payoff = Revenue from Worker – Wage

- **Entire round:** sum of payoffs from each hire

Worker Payoffs

- **Accepts a job:** Payoff = Wage

- **Does not accept a job:**
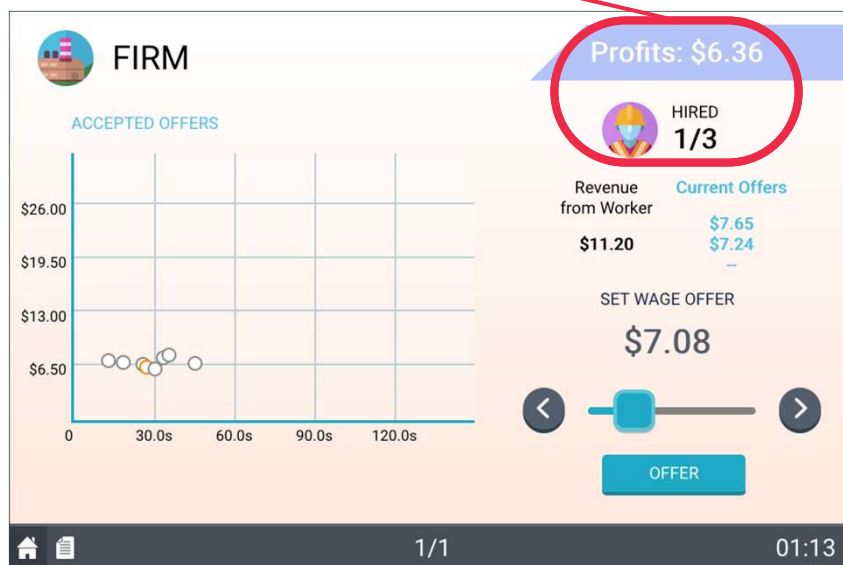
  Payoff = Stay Home Value + Unemployment Insurance

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